



Subject:	DRAFT LONG TERM PLAN 2024-2034 - correction to financial tables and graphs
Date	4 June 2024
From:	Jenny Livschitz - Hutt City Council Group Chief Financial Officer
To:	Long Term Plan/Annual Plan Subcommittee

### Purpose of Memorandum

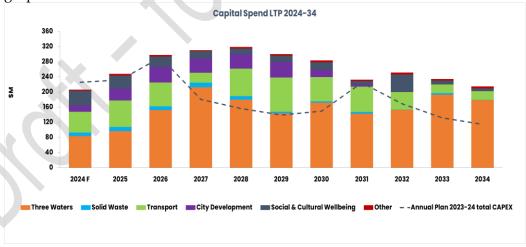
1. To provide the Long Term Plan/Annual Plan Subcommittee with updated information based on some errors identified in the financial tables and graphs included in the reports.

## Background

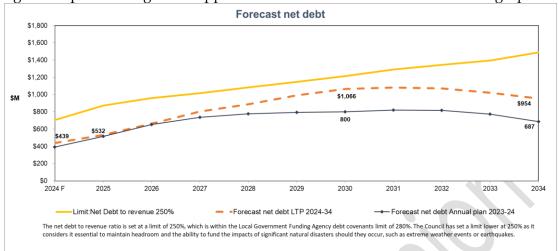
2. An error in an operating cost adjustment was identified for the City development activity where the capital adjustments was inadvertently included under operating. This mainly results in changes to consolidated Council financial statements and City development financial statements with some minor flow on impacts for other activities. This also results in some changes to the debt, balanced budget and capital projection graphs.

# Amendments for Report: Final decisions on the Long Term Plan 2024-2034 and Appendix 2 in supplementary agenda

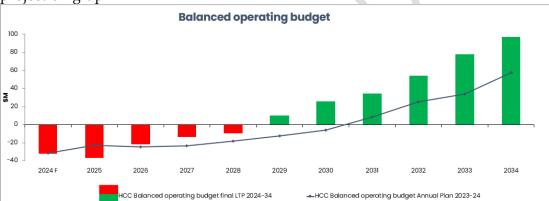
3. Pg 18, graph 1 and Pg 29 of Appendix 2 – Correction to capital projection graph



## 4. Pg 19 Graph 2 and Pg 31 of Appendix 2- Correction to net debt forecast graph



## 5. Pg 20, graph 3 and Pg 30 of Appendix 2 – Correction to balance operating budget projection graph



Council meets the legislative balanced budget requirement as defined in \$100 of the Local Government Act 2002 over the 10 years of the plan (you can refer to our Financial Strategy for further details). The legislative calculation includes capital grants and subsidies which can only be applied to capital projects and cannot be used to fund everyday operational costs over the period. As Council is projecting to receive significant capital grants adussidies over the period of the plan, the legislative calculation makes it appear that there is more income available to meet everyday operational costs than there actually is. Therefore, we have excluded capital improvement subsidies and capital grants from the graph to only show the projected operating balanced budget for everyday operational income and costs.

## Amendments for Report: Final decisions on the Long Term Plan 2024-2034 Appendix 2 in supplementary agenda

1. Pg 75 of supplementary agenda

For the year ending 30 June	Forecast 2024 \$000	Draft budget 2025 \$000	Forecast 2026 \$000	Forecast 2027 \$000	Forecast 2028 \$000	Forecast 2029 \$000	Forecast 2030 \$000	Forecast 2031 \$000	Forecast 2032 \$000	Forecast 2033 \$000	Forecas 2034 \$000
REVENUE											
Rates	-	-	-	-	-	-	-	-	-		-
User charges	84	87	89	91	93	95	97	99	101	103	105
Operating subsidies	-	-	-	-	-	-	-	- 1		-	-
Operating grants	-	-	-	-	-	-	-	-		-	-
Capital subsidies	2,805	12,232	17,051	14,151	6,685	3,409	-	-	-	-	-
Capital Grants	-	-	-	-	-	-	-	-	ĺ	-	-
Development & financial contributions	-	-	-	-	-	-	_	-	-	-	-
Vested assets	-	-	-	-	-	-	-	-	- 1	-	-
Interest earned	-	-	-	-	-	-	-	-	-	-	-
Dividends from CCOs	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on disposal of assets	-	-	-	-	-		-		-	-	-
Other revenue	-	-	-	-		1	-	-	-	-	-
Total revenue	2,889	12,319	17,140	14,242	6,778	3,504	97	99	101	103	105
EXPENDITURE	1										
Employee costs	1,679	1,949	2,017	2,088	2,140	2,195	2,250	2,306	2,364	2,423	2,484
Operating costs	8,886	7,391	6,472	2,900	2,285	2,190	2,183	2,233	2,339	2,324	2,374
Support costs/internal charges	2,309	2,942	2,872	2,925	2,988	3,055	3,162	3,286	3,226	3,304	3,442
Interest expenditure	2,431	3,141	3,963	5,015	6,119	7,720	8,916	9,693	9,795	9,692	8,812
Depreciation	12	(7)	30	30	32	32	29	27	27	27	28
Total expenditure	15,317	15,416	15,354	12,958	13,564	15,192	16,540	17,545	17,751	17,770	17,140
SURPLUS/(DEFICIT) BEFORE TAX	(12,428)	(3,097)	1,786	1.284	(6,786)	(11,688)	(16,443)	(17,446)	(17,650)	(17,667)	(17,035)
	( ) //	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				( , ,	( , )	( , )	, ,	, ,	, , ,
TOTAL CAPITAL EXPENDITURE	16,324	32,003	41,778	38,735	37,815	40,768	19,834	6,077	439	934	493
PROSPECTIVE FUNDING REQUIREMENT											
RATES FUNDING REQUIREMENT											
Surplus/(deficit)	(12,428)	(3,097)	1,786	1,284	(6,786)	(11,688)	(16,443)	(17,446)	(17,650)	(17,667)	(17,035)
Add capital contributions	(2,805)	(12,232)	(17,051)	(14,151)	(6,685)	(3,409)	-	-	-	-	-
Rate funded debt/(debt repayment)	-	-	-	-	-	-	-	-	-	-	
Total rates funding requirement	(15,233)	(15,329)	(15,265)	(12,867)	(13,471)	(15,097)	(16,443)	(17,446)	(17,650)	(17,667)	(17,035)
LOAN FUNDING REQUIREMENT											
Capital to meet additional demand	(2,060)	-	-	-	-	-	-	-	-	-	-
Capital to improve level of service	(14,264)	(31,946)	(41,741)	(37,937)	(37,279)	(40,720)	(19,355)	(5,823)	(253)	(258)	(262)
Capital to replace existing assets	-	(57)	(37)	(798)	(536)	(48)	(479)	(254)	(186)	(676)	(231)
Less capital contributions	2,805	12,232	17,051	14,151	6,685	3,409	-	-	-	-	- (201)
Less UHCC capital contribution	-	-	-	-	-	-	-	-	-	-	-
Less depreciation	12	(7)	30	30	32	32	29	27	27	27	28
Less asset sales	- IE	1,073	1,093	5,591	5,737	5,892	-	-	-	-	-
	-	-	-	-	-	-	-	-	_	_	
Less rate funded debt renayment											
Less rate funded debt repayment  Total loan (funding)/repayment				(18.963)	(25.361)	(31,435)	(19.805)	(6.050)	(412)	(907)	(465)
ess rate funded debt repayment  Total loan (funding)/repayment	(13,507)	(18,705)	(23,604)	(18,963)	(25,361)	(31,435)	(19,805)	(6,050)	(412)	(907)	(465)

## 2. Pg 293 of supplementary agenda

CITY DEVELOPMENT - FUNDING IMPACT STATEMENT							_				
For the year ending 30 June											
	Forecast	Draft budget	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecas
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding											
General rates, uniform annual general											
charges, rates penalties	10,395	11,002	11,811	10,646	11,341	13,347	15,626	17,245	18,886	20,699	21,201
Targeted rates	158	171	174	178	181	184	187	191	194	197	201
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	84	87	89	91	93	95	97	99	101	103	105
Internal Charges and Overheads Recovered	4,680	4,156	3,280	2,043	1,949	1,566	630	10	-	-	-
Local authorities fuel tax, fines, infringement											
fees, and other receipts	45.047	45.440	45.054	40.050	40.504	45 400	-	47.545	-	-	- 04 507
Total operating funding (A)	15,317	15,416	15,354	12,958	13,564	15,192	16,540	17,545	19,181	20,999	21,507
Applications of operating funding											
Payments to staff and suppliers	10,565	9,340	8,489	4,988	4,425	4,385	4,433	4,539	4,703	4,747	4,858
Finance costs	2,431	3,141	3,963	5,015	6,119	7,720	8,916	9,693	9,795	9,692	8,812
Internal charges and overheads applied	2,309	2,942	2,872	2,925	2,988	3,055	3,162	3,286	4,656	6,533	7,809
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	15,305	15,423	15,324	12,928	13,532	15,160	16,511	17,518	19,154	20,972	21,479
Surplus (deficit) of operating funding (A-B)	12	(7)	30	30	32	32	29	27	27	27	28
Sources of capital funding											
Sources of capital funding						1					
Subsidios and grants for capital expenditure	2 905	12 222	17.0E1	14 151	6 605						
Subsidies and grants for capital expenditure	2,805	12,232	17,051	14,151	6,685	3,409		-	-	-	
Development & financial contributions	-	-	-	-	-	-	-	-	-	-	-
Development & financial contributions Increase (decrease) in debt	2,805 - 13,507	18,705	23,604	18,963	25,361	31,435		- - 6,050		907	- 465
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets	13,507	-	23,604 1,093	-	-	-	- 19,805 -	6,050	- 412 -	907	- 465 -
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions	13,507	- 18,705 1,073	23,604	- 18,963 5,591	- 25,361 5,737	31,435 5,892	19,805	- 6,050 -	412	907	- 465
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets	- 13,507 - -	18,705 1,073	23,604 1,093	- 18,963 5,591 -	25,361 5,737	31,435 5,892	- 19,805 - -	- 6,050 - -	- 412 -	- 907 - -	- 465 - -
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )	- 13,507 - - -	- 18,705 1,073 - -	23,604 1,093 -	- 18,963 5,591 - -	- 25,361 5,737 - -	- 31,435 5,892 - -	- 19,805 - - -	- 6,050 - - -	- 412 - -	- 907 - -	- 465 - -
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C ) Application of capital funding	- 13,507 - - -	- 18,705 1,073 - -	23,604 1,093 -	- 18,963 5,591 - -	- 25,361 5,737 - -	- 31,435 5,892 - -	- 19,805 - - -	- 6,050 - - -	- 412 - -	- 907 - -	- 465 - -
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C ) Application of capital funding Capital expenditure	- 13,507 - - - - - 16,312	- 18,705 1,073 - - 32,010	- 23,604 1,093 - - 41,748	- 18,963 5,591 - - 38,705	25,361 5,737 - - 37,783	- 31,435 5,892 - - - 40,736	- 19,805 - - - - 19,805	- 6,050 - - - - - 6,050	- 412 - - - - 412	- 907 - - - - 907	- 465 - - - - 465
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand	13,507 - - - - 16,312	- 18,705 1,073 - - 32,010	- 23,604 1,093 - - 41,748	- 18,963 5,591 - - 38,705	- 25,361 5,737 - - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - - 19,805	6,050 - - - - 6,050	- 412 - - - 412	- 907 - - - 907	- 465 - - - 465
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service	13,507 - - - 16,312 2,060 14,264	- 18,705 1,073 - 32,010	- 23,604 1,093 - - 41,748	- 18,963 5,591 - - 38,705	25,361 5,737 - - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - - 19,805	- 6,050 - - - - 6,050	- 412 - - - 412	- 907 907	- 465 - - - 465
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets	13,507 - - - - 16,312 2,060 14,264	- 18,705 1,073 - - 32,010	- 23,604 1,093 - - 41,748 - 41,748	- 18,963 5,591 - - 38,705 - 38,705	25,361 5,737 - - 37,783 - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - 19,805	- 6,050 - - - 6,050	- 412 - - - 412 - 253 186	- 907 907 907	- 465 - - - 465 - - 262 231
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets Increase (decrease) in reserves	13,507 - - - - 16,312 2,060 14,264 - -	- 18,705 1,073 - 32,010	- 23,604 1,093 - - 41,748 - 41,741 37	- 18,963 5,591 - - 38,705	25,361 5,737 - - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - 19,805	- 6,050 - - - - 6,050	- 412 - - - 412 - 412	- 907 - - - 907	- 465 - - - 465 - - 262 231
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets Increase (decrease) in reserves Increase (decrease) of investments	13,507 - - - 16,312 2,060 14,264 - -	- 18,705 1,073 - - 32,010 - 31,946 57 -	- 23,604 1,093 - - 41,748	- 18,963 5,591 - - 38,705 - 37,937 798 - -	- 25,361 5,737 - 37,783 - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - 19,805 - 19,355 479 - -	- 6,050 - - - 6,050 - - 5,823 254 - -	- 412 - - - 412 - - 253 186 - -	- 907 - - - 907 - - 907	- 465 - - - 465 - - 262 231
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets Increase (decrease) in reserves Increase (decrease) of investments	13,507 - - - - 16,312 2,060 14,264 - -	- 18,705 1,073 - - 32,010	- 23,604 1,093 - - 41,748 - 41,741 37	- 18,963 5,591 - - 38,705 - 38,705	25,361 5,737 - - 37,783 - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - 19,805	- 6,050 - - - 6,050	- 412 - - - 412 - 412	- 907 - - - 907	- 465 - - - 465 - - 262 231
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding ( C )  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets Increase (decrease) in reserves Increase (decrease) of investments	13,507 - - - 16,312 2,060 14,264 - -	- 18,705 1,073 - - 32,010 - 31,946 57 -	- 23,604 1,093 - - 41,748	- 18,963 5,591 - - 38,705 - 37,937 798 - -	- 25,361 5,737 - 37,783 - 37,783	- 31,435 5,892 - - 40,736	- 19,805 - - 19,805 - 19,355 479 - -	- 6,050 - - - 6,050 - - 5,823 254 - -	- 412 - - - 412 - - 253 186 - -	- 907 - - - 907 - - 907	- 465 - - - 465 - - 262 231 -
Development & financial contributions Increase (decrease) in debt Gross proceeds from sale of assets Lump sum contributions Other dedicated capital funding Total sources of capital funding (C)  Application of capital funding Capital expenditure - to meet additional demand - to improve level of service - to replace existing assets Increase (decrease) in reserves Increase (decrease) of investments Total applications of capital funding (D)	2,060 14,264 16,324	- 18,705 1,073 - 32,010 - 31,946 57 - 32,003	- 23,604 1,093 - 41,748 - 41,741 37 - 41,778	- 18,963 5,591 - - 38,705 - 37,937 798 - - 38,735	- 25,361 5,737 - 37,783 - 37,783 - 37,279 536 - 37,815	- 31,435 5,892 - 40,736 - 40,736 - 40,720 48 - - 40,768	- 19,805 - - 19,805 - 19,355 479 - - 19,834	- 6,050 - - - 6,050 - 5,823 254 - - 6,077	- 412 - - 412 - 253 186 - - 439	- 907 - - 907 - 258 676 - - 934	

# 3. Pg 296 of supplementary agenda WHOLE OF COUNCIL - FUNDING IMPACT STATEMENT For the year ending 30 June

	Forecast 2024	Draft budget 2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029	Forecast 2030	Forecast 2031	Forecast 2032	Forecast 2033	Forecast 2034
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Sources of operating funding	****	4	****	****	****	****	****	****	****	****	****
General rates, uniform annual general											
charges, rates penalties	94,916	111,718	124,378	138,652	150,608	168,618	189,882	207,571	229,508	253,054	273,888
Targeted rates	60,696	71,903	84,033	97,895	117,872	135,570	153,547	162,989	170,325	178,368	191,614
Subsidies and grants for operating purposes	9,218	12,152	12,455	12,764	13,051	13,370	13,680	13,796	14,072	14,340	14,615
Fees and charges	58,637	71,116	75,692	78,493	81,171	83,265	85,485	87,710	89,639	91,747	93,769
Interest & dividends from investments	3,442	4,404	3,147	3,201	3,259	3,329	3,412	3,463	3,520	3,599	3,681
Local authorities fuel tax, fines, infringement											
fees, and other receipts	6,735	8,625	8,727	7,570	7,745	8,165	8,082	8,245	8,674	8,602	8,765
Total operating funding (A)	233,644	279,918	308,432	338,575	373,706	412,317	454,088	483,774	515,738	549,710	586,332
Applications of operating funding											
Payments to staff and suppliers	194,729	228,866	229,629	229,062	239,394	245,048	249,918	255,652	260,316	265,563	269,345
Finance costs	22,354	27,344	31,423	37,946	43,711	50,489	56,606	61,032	62,688	62,654	59,466
Internal charges and overheads applied	-	-	-	-	-	-	-	-	-	-	-
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	217,083	256,210	261,052	267,008	283,105	295,537	306,524	316,684	323,004	328,217	328,811
Surplus (deficit) of operating funding (A-B)	16,561	23,708	47,380	71,567	90,601	116,780	147,564	167,090	192,734	221,493	257,521
Sources of capital funding											
Subsidies and grants for capital expenditure	57,458	86,492	101,369	84,606	69,639	57,921	45,942	47,348	49,302	53,661	15,044
Development & financial contributions	4,985	7,918	11,727	14,131	14,568	14,655	17,955	16,309	15,743	15,530	15,756
Increase (decrease) in debt	127,132	128,301	135,935	133,702	137,947	104,392	71,676	940	(6,875)	(56,576)	(74,063)
Gross proceeds from sale of assets	436	1,524	1,303	6,454	6,192	6,385	507	1,088	494	533	548
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	190,011	224,235	250,334	238,893	228,346	183,353	136,080	65,685	58,664	13,148	(42,715)
Application of capital funding											
Capital expenditure											
- to meet additional demand	5,608	39,488	63,154	98,922	99,166	59,713	22,563	31,589	15,230	10,841	15,391
- to improve level of service	111,721	123,603	115,535	89,018	133,807	157,356	115,811	88,624	107,542	50,399	68,567
- to replace existing assets	89,243	84,852	119,025	122,520	85,974	83,064	145,270	112,562	128,626	173,401	130,848
Increase (decrease) in reserves	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	206,572	247,943	297,714	310,460	318,947	300,133	283,644	232,775	251,398	234,641	214,806
Surplus (deficit) of capital funding (C-D)	(16,561)	(23,708)	(47,380)	(71,567)	(90,601)	(116,780)	(147,564)	(167,090)	(192,734)	(221,493)	(257,521)
Funding balance ((A-B)+(C-D))	-	-	-	-	-	-	-	-	-	-	-

## 4. Pg 254 of supplementary agenda

PROSPECTIVE STATEMENT OF COMPREHEN	SIVE PEVENUE AND	EYPENSE									
For the year ending 30 June	SIVE REVENUE AND	EXPENSE									
or the year enamy or care	Forecast	Draft budget	Forecast	Fore							
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
REVENUE											
Rates funding	94,916	111,719	124,378	138,652	150,608	168,618	189,882	207,571	229,509	253,053	273
argeted Rates	60,696	71,903	84,033	97,895	117,872	135,570	153,547	162,989	170,325	178,368	191
Jser charges	58,637	71,116	75,692	78,493	81,171	83,265	85,485	87,710	89,639	91,747	93
Operating subsidies	9,160	12,130	12,432	12,741	13,027	13,345	13,655	13,771	14,046	14,314	14
Operating grants	58	22	23	23	24	25	25	25	26	26	
Capital subsidies	19,007	40,349	45,476	26,179	42,013	48,543	31,564	33,070	22,383	10,248	10
Capital Grants	30,493	29,970	30,625	43,030	19,360	-	-	-	-	-	
Development & financial contributions	4,985	7,918	11,727	14,131	14,568	14,655	17,955	16,309	15,743	15,530	15
/ested assets	903	936	954	976	999	1,021	1,043	1,064	1,086	1,107	1
nterest earned	3,238	4,200	2,939	2,988	3,041	3,106	3,184	3,231	3,283	3,358	3
Dividends from CCOs	204	204	208	213	218	223	228	232	237	241	
Gain/(loss) on disposal of assets	-	-	-	-	-	-	-	-	-	-	
Other revenue	5,832	7,689	7,773	6,594	6,746	7,144	7,039	7,181	7,588	7,495	7
otal revenue	288,129	358,156	396,260	421,915	449,647	475,515	503,607	533,153	553,865	575,487	612
XPENDITURE mployee costs perating costs	45,371 149,358	53,688 175,179	55,870 173,757	56,660 172,402	58,066 181.327	59,547 185,499	61,007 188,912	62,530 193,123	64,125 196,191	65,698 199,862	67 202
Support costs	-	-	2	(1)	101,027	-	2	100,120	130,131	(2)	202
inance costs	22,355	27,344	31.422	37.944	43.710	50.488	56.606	61.033	62.689	62.654	59
Depreciation and amortisation	54,955	66,575	75,004	91.681	105,626	112,660	128,293	138,588	144,970	149,774	166
Total expenditure	272,039	322,786	336.055	358.686	388.730	408.194	434,820	455,274	467,976	477,986	495
otal experience	212,000	022,100	000,000	000,000	000,100	400,104	404,020	400,214	401,010	411,000	-100
URPLUS/(DEFICIT) BEFORE TAX	16,090	35,370	60,205	63,229	60,917	67,321	68,787	77,879	85,889	97,501	116
ax expense	-	-	-	-	-	-	-	-	-	-	
URPLUS/(DEFICIT) AFTER TAX	16,090	35,370	60,205	63,229	60,917	67,321	68,787	77,879	85,889	97,501	116
	13,000	20,270	55,255	30,223	22,011	51,521	00,101	11,010	55,555	51,551	
THER COMPREHENSIVE INCOME			<u>.</u>								
ain/(loss) on revaluation of											
nancial instruments	-	-	-	-	-	-	-	-	-	-	
ains/Losses on asset revaluation	169,355	-	-	231,741	-	-	242,437	-	-	253,656	
otal Other Comprehensive Income	169,355	-	-	231,741	-	-	242,437	-	-	253,656	
OTAL COMPREHENSIVE INCOME	185.445	35.370	60.205	294.970	60.917	67.321	311.224	77,879	85.889	351.157	110
	100,140	30,0.3	55,255		55,511	J. ,UZ.	J,==-	,	55,555	55.,151	

## 5. Pg 254 of supplementary agenda

PROSPECTIVE STATEMENT OF CHANGES IN NET	F EQUITY										
For the year ending 30 June											
	Forecast	3	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forec
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$(
Equity at beginning of the year	1,604,778	1,790,223	1,825,593	1,885,798	2,180,768	2,241,685	2,309,006	2,620,230	2,698,109	2,783,998	3,135,1
Total Comprehensive Income	185,445	35,370	60,205	294,970	60,917	67,321	311,224	77,879	85,889	351,157	116,7
EQUITY AT END OF THE YEAR	1,790,223	1,825,593	1,885,798	2,180,768	2,241,685	2,309,006	2,620,230	2,698,109	2,783,998	3,135,155	3,251,9
Represented by:											
Accumulated Funds											
Opening balance	711,919	725,297	764,674	825,957	888,195	949,835	1,019,016	1,084,345	1,158,595	1,240,680	1,334,2
Interest allocated to reserves	(1,612)	(743)	(722)	(741)	(727)	(690)	(758)	(829)	(904)	(982)	(1,0
Other transfers to reserves	(2,500)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,0
Transfers from reserves	1,400	7,750	4,800	2,750	4,450	5,550	300	200	100	50	
Net surplus / (deficit) after tax	16,090	35,370	60,205	63,229	60,917	67,321	68,787	77,879	85,889	97,501	116,7
Closing balance	725,297	764,674	825,957	888,195	949,835	1,019,016	1,084,345	1,158,595	1,240,680	1,334,249	1,446,9
Council Created Reserves											
Opening balance	39,135	41,844	37,836	36,757	37,747	37,023	35,162	38,619	42,247	46,050	49,9
Transfers to accumulated funds	(1,400)	(7,750)	(4,800)	(2,750)	(4,450)	(5,550)	(300)	(200)	(100)	(50)	,
Transfers from accumulated funds	2,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,
Interest earned	1,609	742	721	740	726	689	757	828	903	980	1,0
Closing balance	41,844	37,836	36,757	37,747	37,023	35,162	38,619	42,247	46,050	49,980	54,
Restricted Reserves											
Opening balance	64	67	68	69	70	71	72	73	74	75	
Transfers to accumulated funds	-	-	-	-	-	-		-		-	
Transfers from accumulated funds	_	_	-	_	_	_	_	_	_	_	
Interest earned	3	1	1	1	1	1	1	1	1	2	
Closing balance	67	68	69	70	71	72	73	74	75	77	
Asset Revaluation Reserves											
Opening balance	853,660	1,023,015	1,023,015	1,023,015	1,254,756	1,254,756	1,254,756	1,497,193	1,497,193	1,497,193	1,750,
Changes in asset value	-	-	-	-	-	-	-	-	-	-	1,700,
Valuation gains (losses) taken to equity	169,355	-	-	231,741	-	-	242,437	-	-	253,656	
Closing balance	1,023,015	1,023,015	1,023,015	1,254,756	1,254,756	1,254,756	1,497,193	1,497,193	1,497,193	1,750,849	1,750,
TOTAL EQUITY	1,790,223	1,825,593	1,885,798	2,180,768	2,241,685	2,309,006	2,620,230	2,698,109	2,783,998	3,135,155	3,251,
	1,100,220	1,020,000	.,000,100	_,,,,,,,,,	_,_ 1,000	_,000,000	_,020,230	_,000,100	_,, 00,000	2,100,100	5,251,

## 6. Pg 255 of supplementary agenda

PROSPECTIVE STATEMENT OF FINANCIAL P	OSITION										
As at 30 June											
		Draft budget	Forecast	Forecast			Forecast	Forecast	Forecast	Forecast	Forecas
	2024	2025	2026	2027	2028		2030	2031	2032	2033	203
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$00
CURRENT ASSETS											
Cash and cash equivalents	18,132	15,050	20,138	22,403	20,941	23,946	24,397	23,280	23,951	24,030	23,94
Debtors and other receivables	21,264	21,264	21,732	22,242	22,752	23,263	23,752	24,220	24,709	25,177	25,64
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-
Non-current assets held for sale	1,524	1,303	6,454	6,192	6,385	507	1,088	494	533	548	1,17
Inventories	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,98
Prepayments	5,639	5,639	5,639	5,639	5,639	5,639	5,639	5,639	5,639	5,639	5,639
Accrued interest	266	266	266	266	266	266	266	266	266	266	26
Other financial assets	-	-	-	-	-	-	-	-	-	-	-
Total current assets	49,806	46,503	57,210	59,723	58,964	56,602	58,123	56,880	58,079	58,641	59,647
NON-CURRENT ASSETS											
Property, plant and equipment	2,016,488	2,142,045	2,247,185	2,666,021	2,868,973	3,011,063	3,415,550	3,551,054	3,625,186	3,933,072	4,000,14
Assets under construction	206,572	210,147	299,143	322,389	263,647	304,838	287,765	245,493	246,741	238,832	219,76
Intangible assets	3,238	1,138	373	127	286	319	391	356	381	264	39
Derivative financial instruments	5,609	5,609	5,609	5,609	5,609	5,609	5,609	5,609	5,609	5,609	5,60
Investment in subsidiaries	964	964	964	964	964	964	964	964	964	964	96
Investment in associates	200	200	200	200	200	200	200	200	200	200	20
Investment in CCOs and similar entities	62,997	77,397	77,397	77,597	78,597	82,597	83,597	83,597	83,597	82,597	80,59
Other financial assets	455	455	455	455	455	455	455	455	455	455	45
Total non-current assets	2,296,523	2,437,955	2,631,326	3,073,362	3,218,731	3,406,045	3,794,531	3,887,728	3,963,133	4,261,993	4,308,129
Total assets	2,346,329	2,484,458	2,688,536	3,133,085	3,277,695	3,462,647	3,852,654	3,944,608	4,021,212	4,320,634	4,367,776
CURRENT LIABILITIES											
Cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-
Borrowings - current	50,561	61,202	75,208	89,823	97,584	107,824	113,921	112,992	109,132	100,828	90,548
Derivative financial instruments						-	,		-	-	-
Creditors and other payables	29,700	26.647	31.760	34.054	32.619	35,652	36,129	35.038	35.736	35.841	35.77
Employee entitlements	5,206	5,206	5,321	5,445	5,570	5,695	5.815	5,930	6.049	6,164	6,27
Other liabilities	6,506	6,506	6,649	6,805	6,961	7,118	7,267	7,410	7,560	7,703	7,84
Total current liabilities	91,973	99,561	118,938	136,127	142,734	156,289	163,132	161,370	158,477	150,536	140,44
NON-CURRENT LIABILITIES					•						
Borrowings - non current	455,046	550,246	674,557	806,746	883,630	987,505	1,059,251	1,074,904	1,068,319	1,024,341	964,63
Employee entitlements	401	372	380	389	398	407	416	1,074,904	432	440	964,63
	663	663	663	663	663	663	663	663	663	663	66
Derivative financial instruments	8,023	8,023	8,200	8,392	8,585	8,777	8,962	9,138	9,323	9,499	9,67
Provisions Total non-current liabilities	464,133	559,304	683,800	816,190	893,276	997,352	1,069,292	1,085,129	1,078,737	1,034,943	9,67
Total liabilities	556,106	658,865	802,738	952,317	1,036,010	1,153,641	1,232,424	1,246,499	1,237,214	1,185,479	1,115,87
Total nabilities	330,100	030,003	002,730	332,317	1,030,010	1,133,041	1,232,424	1,240,433	1,237,214	1,103,473	1,113,07
NET ASSETS Represented by:	1,790,223	1,825,593	1,885,798	2,180,768	2,241,685	2,309,006	2,620,230	2,698,109	2,783,998	3,135,155	3,251,90
EQUITY	705 007	704.074	925.057	000 405	040.005	1.010.040	1 004 245	1 150 505	1 240 000	1 224 040	1 440 00
Accumulated funds	725,297	764,674	825,957	888,195	949,835	1,019,016	1,084,345	1,158,595	1,240,680	1,334,249	1,446,93
Restricted reserves	67	68	69	70	71	72	73	74	75	77	7
Council created reserves	41,844	37,836	36,757	37,747	37,023	35,162	38,619	42,247	46,050	49,980	54,04
Revaluation reserves	1,023,015	1,023,015	1,023,015	1,254,756	1,254,756	1,254,756	1,497,193	1,497,193	1,497,193	1,750,849	1,750,849
TOTAL EQUITY	1,790,223	1,825,593	1,885,798	2,180,768	2,241,685	2,309,006	2,620,230	2,698,109	2,783,998	3,135,155	3,251,902

## 7. Pg 256 of supplementary agenda

i g 250 of supplementary	gageriaa										
PROSPECTIVE STATEMENT OF CASH FLOWS											
For the year ending 30 June											
	Forecast		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
CASH FLOWS FROM OPERATING ACTIVITIES	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Cash was provided from:											
Receipts from rates and levies - Council	155.612	183,622	208.411	236.547	268,480	304.188	343.429	370.560	399.834	431.421	465,503
User charges and other income	141,335	169,194	183,280	180,681	176,399	166,466	155,234	157,598	148,936	138,892	141,752
Interest received	3,238	4,200	2,939	2,988	3,041	3,106	3,184	3,231	3,283	3,358	3,435
Dividends received	204	204	208	213	218	223	228	232	237	241	246
Receipts from rates and levies - GWRC	40,225	40,225	41,110	42,075	43,041	44,006	44,931	45,816	46,741	47,626	48,511
Net GST received from Inland Revenue	-	-	-	-	-	-	-	-	-	-	-
	340,614	397,445	435,948	462,504	491,179	517,989	547,006	577,437	599,031	621,538	659,447
Cash was applied to:											
Payments to employees	(46,073)	(53,717)	(55,977)	(56,775)	(58,182)	(59,663)	(61,118)	(62,637)	(64,236)	(65,805)	(67,330)
Payments to suppliers	(164,960)	(178,232)	(168,096)	(169,511)	(182,164)	(181,867)	(187,863)	(193,665)	(194,921)	(199,206)	(201,633)
Interest paid	(22,355)	(27,344)	(31,422)	(37,944)	(43,710)	(50,488)	(56,606)	(61,033)	(62,689)	(62,654)	(59,463)
Rates and levies passed to GWRC	(40,225)	(40,225)	(41,110)	(42,075)	(43,041)	(44,006)	(44,931)	(45,816)	(46,741)	(47,626)	(48,511)
Net GST paid to Inland Revenue	(070.010)	(000 F(0)	(000.005)	(200 205)	(207.057)	(000.00.0	(250 542)	(202.454)	(200 FCT)	(275 201)	(270 227)
	(273,613)	(299,518)	(296,605)	(306,305)	(327,097)	(336,024)	(350,518)	(363,151)	(368,587)	(375,291)	(376,937)
Net cash inflows from operating activities	67,001	97,927	139,343	156,199	164,082	181,965	196,488	214,286	230,444	246,247	282,510
Net cash innows from operating activities	07,001	31,321	133,343	130,133	104,002	101,905	190,400	214,200	230,444	240,247	202,510
CASH FLOWS FROM INVESTING ACTIVITIES Cash was provided from:											
Sale of property, plant and equipment	436	1,524	1,303	6,454	6,192	6,385	507	1,088	494	533	548
Other investment receipts	11,050	-	-	-	-	-	(1,000)	-	-	1,000	2,000
	11,486	1,524	1,303	6,454	6,192	6,385	(493)	1,088	494	1,533	2,548
Cash was applied to:	(	(	(I	(=====:=)	()		( I	( )	( · I	(======)	(
Purchase of property, plant and equipment	(203,319)	(209,591)	(299,037)	(322,340)	(262,820)	(304,061)	(286,782)	(244,696)	(245,826)	(238,334)	(218,711) 4,602
Less UHCC capital contribution  Purchase of assets under construction	7,958	16,173	25,268	15,397	8,266	9,378	14,378	14,278	26,919	43,413	4,602
		-	-	- 1	- 1	- 1	-		-	-	-
		(556)	(106)	(49)	(827)	(777)	(083)	(797)	(915)	(498)	(1.053)
Purchase of intangible assets Other investments and payments	(3,253)	(556)	(106)	(49)	(827)	(777)	(983)	(797)	(915)	(498)	(1,053)
Other investments and payments	(1,000)	(14,400)	-	(49) (200) (307,192)	(1,000)	(4,000)	-			(498) - (195,419)	-
				(200)				-	-	-	
	(1,000)	(14,400)	-	(200)	(1,000)	(4,000)	-	-	-	-	-
Other investments and payments  Net cash outflows from investing activities	(1,000) (199,614)	(14,400) (208,374)	(273,875)	(200) (307,192)	(1,000) (256,381)	(4,000) <b>(299,460)</b>	(273,387)	(231,215)	(219,822)	(195,419)	(215,162)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES	(1,000) (199,614) (188,128)	(14,400) (208,374) (206,850)	(273,875) (272,572)	(200) (307,192) (300,738)	(1,000) (256,381) (250,189)	(4,000) (299,460) (293,075)	(273,387)	(231,215) (230,127)	(219,822) (219,328)	(195,419) (193,886)	(215,162) (212,614)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from:	(1,000) (199,614) (188,128)	(14,400) (208,374) (206,850)	(273,875) (272,572)	(200) (307,192) (300,738)	(1,000) (256,381) (250,189)	(4,000) (299,460) (293,075)	(273,387) (273,880)	(231,215) (230,127)	- (219,822) (219,328)	- (195,419) (193,886)	- (215,162) (212,614)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES	(1,000) (199,614) (188,128) 26% 166,693	(14,400) (208,374) (206,850) 17% 156,402	(273,875) (272,572) 18%	(200) (307,192) (300,738) (300,738)	(1,000) (256,381) (250,189) 9% 174,468	(4,000) (299,460) (293,075) (293,075)	(273,387) (273,880) 7% 185,667	(231,215) (230,127) (230,127)	-(219,822) (219,328) -1%	- (195,419) (193,886) -5% 56,850	- (215,162) (212,614) -7% 30,844
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing	(1,000) (199,614) (188,128)	(14,400) (208,374) (206,850)	(273,875) (272,572)	(200) (307,192) (300,738)	(1,000) (256,381) (250,189)	(4,000) (299,460) (293,075)	(273,387) (273,880)	(231,215) (230,127)	- (219,822) (219,328)	- (195,419) (193,886)	- (215,162) (212,614)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to:	(1,000) (199,614) (188,128) 26% 166,693 166,693	(14,400) (208,374) (206,850) 17% 156,402 156,402	(273,875) (272,572) 18% 199,519 199,519	(200) (307,192) (300,738) 16% 222,012 222,012	(1,000) (256,381) (250,189) 9% 174,468 174,468	(4,000) (299,460) (293,075) 10% 211,699 211,699	(273,880) (273,880) 7% 185,667 185,667	1% 128,645 128,645	-1% 102,547 102,547	-5% 56,850	-(215,162) (212,614) -7% 30,844 30,844
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing	(1,000) (199,614) (188,128) (188,128) 26% 166,693 166,693	(14,400) (208,374) (206,850) 17% 156,402 156,402 (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823)	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584)	7% 185,667 185,667 (107,824)	1% 128,645 128,645 (113,921)	-1% 102,547 102,547 (112,992)	-5% 56,850 56,850 (109,132)	-(215,162) (212,614) -7% 30,844 30,844 (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to:	(1,000) (199,614) (188,128) 26% 166,693 166,693	(14,400) (208,374) (206,850) 17% 156,402 156,402	(273,875) (272,572) 18% 199,519 199,519	(200) (307,192) (300,738) 16% 222,012 222,012	(1,000) (256,381) (250,189) 9% 174,468 174,468	(4,000) (299,460) (293,075) 10% 211,699 211,699	(273,880) (273,880) 7% 185,667 185,667	1% 128,645 128,645	-1% 102,547 102,547	-5% 56,850	-(215,162) (212,614) -7% 30,844 30,844
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to:	(1,000) (199,614) (188,128) (188,128) 26% 166,693 166,693	(14,400) (208,374) (206,850) 17% 156,402 156,402 (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823)	(4,000) (299,460) (293,075) (293,075) 10% 211,699 211,699 (97,584) (97,584)	7% 185,667 185,667 (107,824)	1% 128,645 128,645 (113,921)	-1% 102,547 102,547 (112,992)	-5% 56,850 56,850 (109,132)	-(215,162) (212,614) -7% 30,844 30,844 (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing	(1,000) (199,614) (188,128) (188,128) 26% 166,693 166,693	(14,400) (208,374) (206,850) 17% 156,402 156,402 (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823)	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584)	7% 185,667 185,667 (107,824)	1% 128,645 128,645 (113,921)	-1% 102,547 102,547 (112,992)	-5% 56,850 56,850 (109,132)	-(215,162) (212,614) -7% 30,844 30,844 (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208) (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823)	(4,000) (299,460) (293,075) (293,075) 10% 211,699 211,699 (97,584) (97,584)	7% 185,667 185,667 (107,824)	128,645 128,645 (113,921) (113,921)	-1% 102,547 102,547 (112,992) (112,992)	-5% 56,850 (109,132) (109,132)	-(215,162) (212,614) (212,614) -7% 30,844 30,844 (100,828) (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208) (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823)	(4,000) (299,460) (293,075) (293,075) 10% 211,699 211,699 (97,584) (97,584)	7% 185,667 185,667 (107,824)	128,645 128,645 (113,921) (113,921)	-1% 102,547 102,547 (112,992) (112,992)	-5% 56,850 (109,132) (109,132)	-(215,162) (212,614) (212,614) -7% 30,844 30,844 (100,828) (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) (206,850) 17% 156,402 156,402 (50,561) (50,561)	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208) (75,208) (75,208)	(1,000) (256,381) (250,189) (250,189) 9% 174,468 174,468 (89,823) (89,823)	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584)	(273,880) (273,880) 7% 185,667 185,667 (107,824) (107,824)	1% 128,645 128,645 (113,921) (113,921)	(219,822) (219,328) (219,328) -1% 102,547 102,547 (112,992) (112,992) (10,445)	-5% 56,850 56,850 (109,132) (109,132) (52,282)	(215,162) (212,614) (212,614) -7% 30,844 30,844 (100,828) (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561)	18% 199,519 199,519 (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208) (75,208)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823)	(4,000) (299,460) (293,075) (293,075) 10% 211,699 211,699 (97,584) (97,584)	7% 185,667 185,667 (107,824)	128,645 128,645 (113,921) (113,921)	-1% 102,547 102,547 (112,992) (112,992)	-5% 56,850 (109,132) (109,132)	-(215,162) (212,614) (212,614) -7% 30,844 30,844 (100,828) (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) 17% 156,402 156,402 (50,561) (50,561) 105,841	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317	(200) (307,192) (300,738) (300,738) 16% 222,012 (22,012 (75,208) (75,208) 146,804	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584) 114,115	(273,880) (273,880) (273,880) 7% 185,667 185,667 (107,824) (107,824) 77,843	1% 128,645 128,645 (113,921) (117,921) (1,117)	(219,822) (219,328) (219,328) -1% 102,547 (102,547 (112,992) (112,992) (10,445)	-(195,419) (193,886) (193,886) -5% 56,850 (56,850 (109,132) (109,132) (52,282)	(215,162) (212,614) (212,614) -7% 30,844 (100,828) (100,828) (69,984)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) (206,850) 17% 156,402 156,402 (50,561) (50,561)	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202)	(200) (307,192) (300,738) (300,738) 16% 222,012 222,012 (75,208) (75,208) (75,208)	(1,000) (256,381) (250,189) (250,189) 9% 174,468 174,468 (89,823) (89,823)	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584)	(273,880) (273,880) 7% 185,667 185,667 (107,824) (107,824)	1% 128,645 128,645 (113,921) (113,921)	(219,822) (219,328) (219,328) -1% 102,547 102,547 (112,992) (112,992) (10,445)	-5% 56,850 56,850 (109,132) (109,132) (52,282)	(215,162) (212,614) (212,614) -7% 30,844 30,844 (100,828) (100,828)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) 105,841	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317 5,088	(200) (307,192) (300,738) (300,738) 16% 222,012 (22,012 (75,208) (75,208) 146,804	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) (89,823) (1,462) 22,403	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584) 114,115	7% (273,880) 7% 185,667 185,667 (107,824) (107,824) 77,843 451 23,946	128,645 128,645 128,645 (113,921) 14,724 (1,117) 24,397	(219,822) (219,328) (219,328) (219,328) 102,547 102,547 (112,992) (112,992) (10,445)	-5% 56,850 (109,132) (109,132) (52,282)	-(215,162) (215,162) (212,614) -7% 30,844 30,844 (100,828) (100,828) (69,984) (88)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657)	(14,400) (208,374) (206,850) 17% 156,402 156,402 (50,561) (50,561) 105,841	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317	(200) (307,192) (300,738) (300,738) 16% 222,012 (22,012 (75,208) (75,208) 146,804	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584) 114,115	(273,880) (273,880) (273,880) 7% 185,667 185,667 (107,824) (107,824) 77,843	1% 128,645 128,645 (113,921) (117,921) (1,117)	(219,822) (219,328) (219,328) -1% 102,547 (102,547 (112,992) (112,992) (10,445)	-(195,419) (193,886) (193,886) -5% 56,850 (56,850 (109,132) (109,132) (52,282)	(215,162) (212,614) (212,614) -7% 30,844 (100,828) (100,828) (69,984)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) 105,841	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317 5,088	(200) (307,192) (300,738) (300,738) 16% 222,012 (22,012 (75,208) (75,208) 146,804	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) (89,823) (1,462) 22,403	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584) 114,115	7% (273,880) 7% 185,667 185,667 (107,824) (107,824) 77,843 451 23,946	128,645 128,645 128,645 (113,921) 14,724 (1,117) 24,397	(219,822) (219,328) (219,328) (219,328) 102,547 102,547 (112,992) (112,992) (10,445)	-5% 56,850 (109,132) (109,132) (52,282)	-(215,162) (215,162) (212,614) -7% 30,844 30,844 (100,828) (100,828) (69,984) (88)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank overdraft at end of the year Cash balance at end of the year comprises:	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) (50,561) (3,082) 18,132 15,050	18% 199,519 199,519 (61,202) (61,202) 138,317 5,088 15,050 20,138	(200) (307,192) (300,738) (300,738) (300,738) (222,012 (222,012 (75,208) (75,208) (75,208) (75,208) (75,208) (22,265 (20,138) (22,403)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645 (1,462) 22,403	(4,000) (299,460) (293,075) (293,075) 211,699 (97,584) (97,584) 114,115 3,005 20,941 23,946	7% (273,387) (273,880) 7% (273,880) 7% (185,667 185,667 177,843 77,843 451 23,946 24,397	128,645 (113,921) (113,921) (1,117) 24,397 23,280	(219,822) (219,328) (219,328) (219,328) (102,547 (102,547 (112,992) (112,992) (112,992) (10,445) 671 23,280 23,951	-(195,419) (193,886) (193,886) (193,886) -5% -56,850 (109,132) (109,132) (52,282) -79 -23,951 -24,030	(215,162) (212,614) (212,614) (212,614) (30,844 (30,844) (100,828) (100,828) (69,984) (88) (24,030 (23,942)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank overdraft at end of the year  Cash balance at end of the year comprises: Cash and on call deposits	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) 105,841	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317 5,088	(200) (307,192) (300,738) (300,738) 16% 222,012 (22,012 (75,208) (75,208) 146,804	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) (89,823) (1,462) 22,403	(4,000) (299,460) (293,075) 10% 211,699 211,699 (97,584) (97,584) 114,115	7% (273,880) 7% 185,667 185,667 (107,824) (107,824) 77,843 451 23,946	128,645 128,645 128,645 (113,921) 14,724 (1,117) 24,397	(219,822) (219,328) (219,328) (219,328) 102,547 102,547 (112,992) (112,992) (10,445)	-5% 56,850 (109,132) (109,132) (52,282)	-(215,162) (215,162) (212,614) -7% 30,844 30,844 (100,828) (100,828) (69,984) (88)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank overdraft at end of the year Cash and on call deposits Cash and on call deposits Short term deposits	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) (50,561) (3,082) 18,132 15,050	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317 5,088 15,050 20,138	(200) (307,192) (300,738) (300,738) (300,738) (222,012 (222,012 (75,208) (75,208) (75,208) (75,208) 2,265 20,138 22,403	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645 (1,462) 22,403	(4,000) (299,460) (293,075) (293,075) 211,699 (97,584) (97,584) 114,115 3,005 20,941 23,946	(273,387) (273,880) (273,880) 7% 185,667 (107,824) (107,824) 77,843 451 23,946 24,397	1% (230,127) 1% 128,645 128,645 (113,921) (113,921) (113,921) 24,397 23,280 23,280	(219,822) (219,328) (219,328) (219,328) (102,547 (102,547 (112,992) (112,992) (112,992) (10,445) 671 23,280 23,951	-(195,419) (193,886) (193,886) (193,886) -5% -56,850 (109,132) (109,132) (52,282) -79 -23,951 -24,030	(215,162) (215,162) (212,614) -7% 30,844 (100,828) (100,828) (69,984) (88) 24,030 23,942
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank overdraft at end of the year  Cash balance at end of the year comprises: Cash and on call deposits Short term deposits Bank overdraft	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) (50,561) (3,082) 18,132 15,050	18% 199,519 199,519 (61,202) (61,202) 138,317 5,088 15,050 20,138	(200) (307,192) (300,738) (300,738) (300,738) (222,012 (222,012 (75,208) (75,208) (75,208) (75,208) (75,208) (22,265 (20,138) (22,403)	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645 (1,462) 22,403	(4,000) (299,460) (293,075) (293,075) 211,699 (97,584) (97,584) 114,115 3,005 20,941 23,946	7% (273,387) (273,880) 7% (273,880) 7% (185,667 185,667 177,843 77,843 451 23,946 24,397	128,645 (113,921) (113,921) (1,117) 24,397 23,280	(219,822) (219,328) (219,328) (219,328) (102,547 (102,547 (112,992) (112,992) (112,992) (10,445) 671 23,280 23,951	-(195,419) (193,886) (193,886) (193,886) -5% -56,850 (109,132) (109,132) (52,282) -79 -23,951 -24,030	(215,162) (212,614) (212,614) (212,614) (30,844 (30,844) (100,828) (100,828) (69,984) (88) (24,030 (23,942)
Other investments and payments  Net cash outflows from investing activities  CASH FLOWS FROM FINANCING ACTIVITIES Cash was provided from: Proceeds from borrowing  Cash was applied to: Repayment of borrowing  Net cash inflows/(outflows) from financing activities  Net increase/(decrease) in cash, cash equivalents and bank overdraft Cash, cash equivalents and bank overdraft at beginning of the year Cash, cash equivalents and bank overdraft at end of the year Cash and on call deposits Cash and on call deposits Short term deposits	(1,000) (199,614) (188,128) 26% 166,693 166,693 (37,657) (37,657) 129,036	(14,400) (208,374) (206,850) 17% 156,402 (50,561) (50,561) (50,561) (3,082) 18,132 15,050	(273,875) (272,572) 18% 199,519 199,519 (61,202) (61,202) 138,317 5,088 15,050 20,138	(200) (307,192) (300,738) (300,738) (300,738) (222,012 (222,012 (75,208) (75,208) (75,208) (75,208) 2,265 20,138 22,403	(1,000) (256,381) (250,189) 9% 174,468 174,468 (89,823) (89,823) 84,645 (1,462) 22,403	(4,000) (299,460) (293,075) (293,075) 211,699 (97,584) (97,584) 114,115 3,005 20,941 23,946	(273,387) (273,880) (273,880) 7% 185,667 (107,824) (107,824) 77,843 451 23,946 24,397	1% (230,127) 1% 128,645 128,645 (113,921) (113,921) (113,921) 24,397 23,280 23,280	(219,822) (219,328) (219,328) (219,328) (102,547 (102,547 (112,992) (112,992) (112,992) (10,445) 671 23,280 23,951	-(195,419) (193,886) (193,886) (193,886) -5% -56,850 (109,132) (109,132) (52,282) -79 -23,951 -24,030	(215,162) (212,614) (212,614) (30,844) (30,844) (100,828) (100,828) (69,984) (88) 24,030 23,942