

Low Carbon Acceleration Fund Community Boards

Learn about the fund, who is eligible and how to apply

What we will cover

- Why was the LCA fund established?
- What is the LCA fund
- Who can apply
- Differences between LCA fund & Community Climate Action Fund
- Timings and process



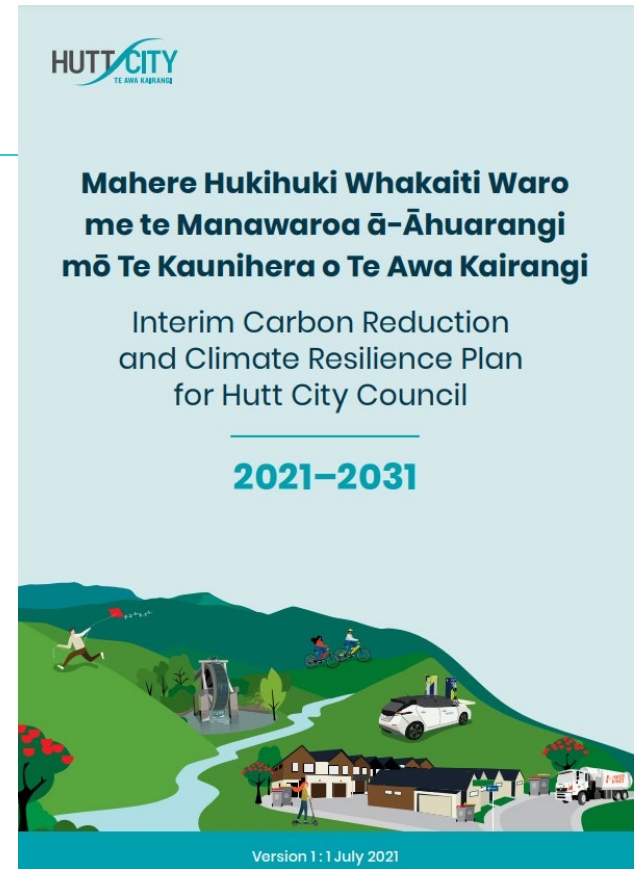
Why was the LCA fund established?

This fund was established to accelerate progress towards a 50% emissions reduction by 2030 and the city becoming net zero by 2050.

It is funded through carbon credits from local Council-owned forest.

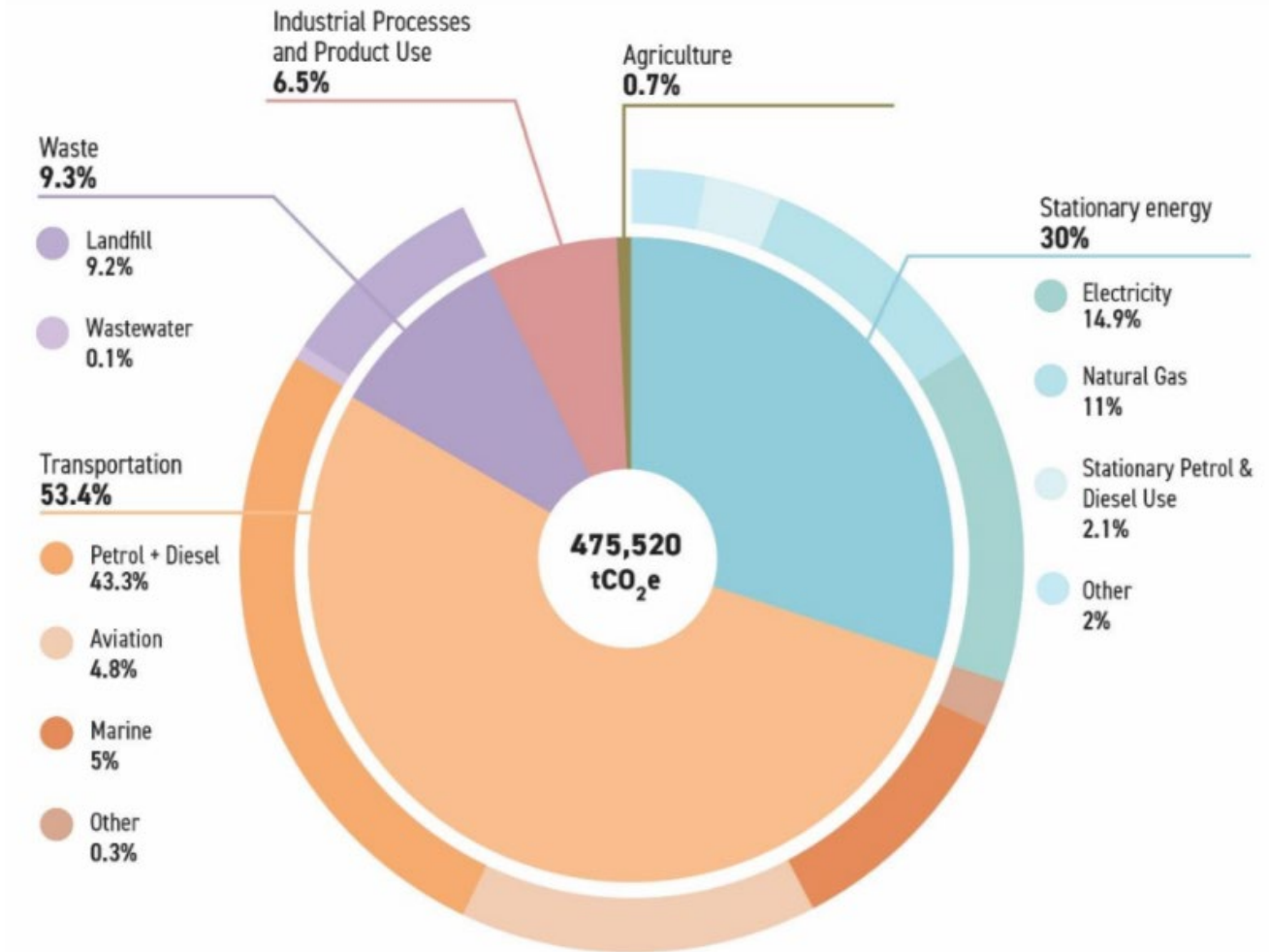


Achieves Action 19 of the Council Interim Carbon Reduction Plan.



Lower Hutt's emissions

In the 2021/22 financial year, Lower Hutt city emissions were reported to be **475,520 tCO₂-e**, with transport emissions making up half of this and stationary energy making up another 30%.



What is the LCA fund?

- Offers 50% co-funding to help get carbon reduction project underway
- Total funding envelope \$150,000 (TBC)
- Maximum of \$40,000 of co-funding per project
- Applicants can have external funding to make up their half of project contribution
- Fund is looking for the greatest carbon reduction outcome for the lowest cost, the criteria will favour projects with a higher carbon impact.



Who can apply?

- Must be a legal entity
- Project needs to happen in Lower Hutt (and within 6-8 months)
- Project must result in emissions reductions
- Must be able to fund 50% of the project



	Low Carbon Acceleration Fund	Community Climate Action Fund
Funding dates	Once a year between 28 th Feb – 31 st March	Annual between 10 th Feb – 17 th March
Funding amount	Up to \$40,000.00 of co-funding, meaning applicants need to match funded amount by putting in at least 50% of the cost of a project	Applicants can use short form application projects under \$10,000.00 . If apply for more, then applicants must be a legal entity and fill in a more comprehensive application form. Applicants can receive 100% funding for projects.
Key eligibility criteria	<ul style="list-style-type: none"> • Must reduce emissions. • Must be a legal entity. • Must be able to provide 50% of funding. • Must happen in Lower Hutt 	<ul style="list-style-type: none"> • Must reduce emissions or waste. • Applicants wanting more than \$10,000 must be a legal entity. • Must be community led.
Where does the funding come from?	Funding comes from the sale of carbon credits from native forest the council owns. The funding envelope changes each year depending on forest growth and carbon price.	Funding has been redirected from the Local Projects and Community Engagement Funds.



Timings and processes

February	March	April	May
<ul style="list-style-type: none"> • 10th/11th/12th Community board meetings • 20th & 21st Webinars • 25th CCS Committee approves Decision Making Panel members • 28th <u>Fund opens</u> 	<ul style="list-style-type: none"> • 31st <u>Fund closes</u> 	<ul style="list-style-type: none"> • 7th Panel receives applications to assess (3wks) • Decision Making Meeting – end of April (Date TBC) 	<ul style="list-style-type: none"> • Announce successful applicants



LCA fund webinars

To provide additional information about the LCA fund we are hosting two webinars:

- Thursday 20th February 12pm – targeted at the business community
- Friday 21st February 12pm – targeted at clubs and groups

These will be recorded and added to the website as a resource. The webinars will help applicants learn more about the fund, understand who is eligible and how to apply as well as get questions answered.



Pātai?