



8 July 2025

Alan Waller

s7(2)(a)

Tēnā koe Alan,

**Request for Information – Local Government Official Information and Meetings Act (LGOIMA) 1987**

We refer to your official information request dated 11 June 2024, asking:

- *What is the current level of debt.*
- *What is the debt level capped at.*
- *How much does it cost in millions to service that debt over what timeline.*

**Answer:**

We have interpreted your request to be asking about the debt held by Hutt City Council.

The current gross debt held by Hutt City Council is \$571.7 million. This figure reflects the level of borrowing undertaken to support the delivery of services and infrastructure across the city.

The Council's financial planning, as set out in the Long-Term Plan 2024–2034, includes a guideline that limits debt to no more than 2.5 times its annual revenue.

Based on current projections in the Annual Plan 2025–2026, debt is expected to reach a peak of \$1.1 billion over the next ten years, as part of a planned \$2.8 billion investment in city infrastructure and services. This level of borrowing remains within the Council’s approved debt cap of \$1.2 billion.

At the projected peak debt level, the annual interest costs are estimated to average \$65 million per annum. These costs are factored into the Council’s financial planning to ensure long-term sustainability and affordability.

If you would like further information, both the Long Term Plan 2024–2034 and the Annual Plan 2025–2026 are available on the Hutt City Council website at: [Annual Plans and Long Term Plans | Hutt City Council](#)

You have the right to seek an investigation and review by the Ombudsman of this response. Information about how to make a complaint is available at: [How to make a complaint | Ombudsman New Zealand](#), or freephone 0800 802 602.

Please note that this response to your information request may be published on Hutt City Council’s website: [Proactive releases | Hutt City Council](#)

Ngā mihi nui



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