WAINUIOMATA MARAE CHARITABLE TRUST

PERFORMANCE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

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ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL NAME OF ENTITY	Wainuiomata Marae Charitable Trust
OTHER TRADING NAME	Wainuiomata Marae Trust
ENTITY TYPE & LEGAL STATUS	Wainuiomata Marae Charitable Trust is a registered charity under the Charities Trust Act 1957.
REGISTRATION NUMBER	Charities Services Registration # CC40663
PHYSICAL ADDRESS	Cnr Fitzherbert Road & Parkway Extension Wainuiomata 5014
POSTAL ADDRESS	PO Box 43-125 Wainuiomata LOWER HUTT 5048
PHONE	04 564 8395
WEBSITE	www.wainuiomatamarae.org.nz

ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

(a) PURPOSE AND MISSION

The purpose of the Trust is to:

- Promote, encourage, guide and assist members of the Wainuiomata Community with an emphasis on those of Maori descent
- Promote the preservation, revival and maintenance of Maori arts, activities, crafts, sports, language and history in order to perpetrate Maori culture and values
- Promote the development and economic advancement of both Maori organisations and individuals
- Assist in the provision of information, advice and assistance as appropriate to the needs of the community
- Promote co-operative whanau support to enable the community to engage in programmes, schemes, projects, courses and services which will provide resources to benefit the community, and for the maintenance and upkeep of its facilities, buildings and other assets.

(b) ENTITY STRUCTURE

Wainuiomata Marae Charitable Trust is a Not-For-Profit organisation governed by its Board.

The Board is comprised of no less than five and no more than eleven members of the community.

Wainuiomata Marae Charitable Trust employs a full time manager who manages the day to day running of the Marae, as well as supporting whanau within the community when needed.

(c) MAIN SOURCES OF CASH AND INCOME

The Trust's income is generated through a contract with the local runanga, to work with and support whanau within the community, and through community use of the Trust's facilities.

Applications to philanthropic organisations are also made throughout the year to cover funds needed for additional projects.

(d) RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES

The Trust relies on a small number of loyal volunteers who carry out a range of tasks and responsibilities integral to the day to day running of the Marae, for which the Trust receives no funding.

WAINUIOMATA MARAE CHARITABLE TRUST OUTCOMES

Wainuiomata Marae Trust's mission is to encourage and support Maori whanau within the Community by:

- Providing facilities to Community groups for hui, noho and waananga
- Providing facilities to whanau for customary events
- Supporting Wainuiomata whanau in times of need when required
- Encouraging and supporting improvement of Maori wellbeing
- Encouraging and supporting the retention of tikanga Maori

WAINUIOMATA MARAE CHARITABLE TRUST OUTPUTS

- Tangi held at Wainuiomata Marae July through to December
- Wednesday health clinics held at the Marae providing acupuncture & mirimiri services, as well as regular kaumatua health checkups.
- Wainuiomata Marae facilities and grounds used for vaccination clinics from January through to June 2022, supporting the New Zealand Government's initiative to eliminate the DELTA and Omicron variants from within the Community.

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	This Year $	Last Year $
REVENUE			
Donations & fundraising	4	2,611	9,683
Revenue from providing goods or services	5	334,400	254,019
Interest received		2,351	32
Sundry income		870	435
TOTAL REVENUE		340,232	264,168
EXPENSES			
Volunteer and employee related costs	6	97,078	80,839
Costs related to providing goods or services	7	220,637	130,558
Donations		3,550	2,800
Depreciation	16	8,582	7,800
TOTAL EXPENSES		329,847	221,996
SURPLUS FOR THE YEAR		$10,385	$42,172

This statement should be read in conjunction with the Notes to the Financial Statements.

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2022

	Note	This Year $	Last Year $
ASSETS			
Current assets			
Bank accounts and cash	8	524,303	128,296
Debtors and prepayments		23,077	11,079
Other current assets		15	-
Total current assets		547,395	139,375
Non-current assets			
Property, plant and equipment	16	1,063,764	1,071,296
Total non-current assets		1,063,764	1,071,296
TOTAL ASSETS		1,611,159	1,210,671
LIABILITIES			
Current liabilities			
Creditors and accrued expenses		12,346	4,571
Employee costs payable	9	16,908	11,198
Loans	12	15,000	15,000
Other current liabilities	11	429,254	15,936
Taxes payable	10	6,061	11,461
Total current liabilities		479,569	58,166
Non-current liabilities			
Loans	12	-	31,300
Total non-current liabilities		-	31,300
TOTAL LIABILITIES		479,569	89,466
NET ASSETS		1,131,590	1,121,204
Accumulated funds			
Accumulated surpluses or (deficits)		829,913	819,528
Reserves		301,676	301,676
Total accumulated funds	13	1,131,590	1,121,204

Signed on behalf of the Trust

BOARD MEMBER — DATE 22-5-23

BOARD MEMBER — DATE 22/05/23

This statement should be read in conjunction with the Notes to the Financial Statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	This Year $	Last Year $
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising & other similar receipts	2,611	38,689
Receipts from providing goods & services	738,155	221,079
Cash received from interest	2,336	51
Cash was applied to:		
Payments to suppliers	(214,236)	(133,349)
Payments to employees	(89,390)	(79,642)
Donations or grants paid	(3,550)	(2,800)
Net GST	(7,569)	6,103
Net cash provided by Operating Activities	428,358	50,132
Cash Flows from Investing Activities		
Cash was received from:		
Receipts from sale of property, plant & equipment	-	-
Cash was applied to:		
Payments to purchase investments	(250,000)	
Payments to acquire property, plant & equipment	(1,050)	(12,554)
Net Cash Flows from Investing Activities	(251,050)	(12,554)
Cash Flows from Financing Activities		
Cash was applied to:		
Repayments of loans borrowed from other parties	(31,300)	(15,000)
Net Cash Flows from Financing Activities	(31,300)	(15,000)
Net increase/(decrease) in cash	146,008	22,577
Opening cash	128,296	105,719
Closing cash	**274,303**	**128,296**
Closing cash represented by:		
Bank accounts	274,053	128,216
Petty cash	250	80
	274,303	**128,296**

This statement should be read in conjunction with the Notes to the Financial Statements.

STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of Preparation
The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The financial statements are presented in New Zealand Dollars. ($)

Goods & Service Tax (GST)
All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST. The Statement of Cash Flows is presented net of GST.

Income Tax
The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 98 days or less.

Receivables
Receivables are valued at expected realisable value.

Bad Debts
Bad debts are recorded only when they are actually written off.

Fixed Assets & Depreciation
The entity utilises the following classes of fixed assets:

Land & Buildings	0.0% - 12.0% DV
Vehicles	16.0% - 30.0% DV
Plant & Equipment	8.0% - 50.0% DV
Office Equipment	50.0% DV

Fixed assets are recorded at cost less depreciation to date. All fixed assets are depreciated using the maximum rates allowed by the Inland Revenue Department.

Grants
Grants received are recognised in operating revenue, unless specific conditions attach to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Revenue
Contract revenue is recognised when the service has been provided.

Interest revenue is recognised on a time-proportion basis taking into account the principal amount outstanding and the effective interest rate. Interest is derived from short term investments held with Westpac Bank.

Operating Leases
Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the lease items, are included in the determination of the net surplus in equal instalments over the lease term.

Changes in Accounting Policies
There have been no changes in accounting policies during the financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. AUDIT

These financial statements have been subject to audit, please refer to Auditor's Report.

2. CONTINGENT LIABILITIES

At balance date there were no contingent liabilities. (2021: $Nil)

3. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

4. DONATIONS, FUNDRAISING AND OTHER SIMILAR REVENUE

	This Year $	Last Year $
Koha	1,680	9,683
Fundraising	931	-
	2,611	9,683

5. REVENUE FROM PROVIDING GOODS OR SERVICES

	This Year $	Last Year $
Hutt City Council	28,571	28,571
Hutt Mana Charitable Trust	7,000	5,000
COGS	-	3,080
Ministry of Health	55,652	-
New Zealand Lotteries	25,938	-
TKR recoverables	13	430
Regional Public Health	18,126	18,926
Te Puni Kokiri	-	5,000
Te Runanga o Taranaki Whanui	86,000	86,000
Kokiri Marae	66,572	81,991
Nuku Ora	19,257	-
Ora Tika Rongoa Maori	-	800
Morehurehu Limited	12,587	-
Te Wananaga o Awanuiarangi	-	4,333
Toiora Rongoa Maori	7,600	-
Thank You Charitiable Trust	-	1,000
TRo Te AtiAwa	-	6,000
Catering	7,084	12,887
	334,400	254,019

6. VOLUNTEER AND EMPLOYEE RELATED COSTS

	This Year $	Last Year $
ACC Levies	360	412
Wages	95,447	79,337
Kiwisaver	1,271	1,090
	97,078	80,839

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. COSTS RELATED TO PROVIDING GOODS OR SERVICES

	This Year $	Last Year $
Accountancy Fees	8,570	7,086
Administration	44	-
Advertising	108	100
Audit Fee	2,807	2,363
Bank Charges	185	185
Catering	1,863	1,705
Cleaning	9,701	9,916
COGS expenses	-	4,080
Communications/Telephone & Internet	1,819	5,150
COVID-19 expenses	55,652	-
EMPLAN	7,500	16,400
Health Promotion	4,348	-
Hui	2,100	255
Insurance	17,588	15,307
Interest	1,791	1,486
IT Support	-	300
Legal Fees	-	1,784
Loss from asset disposal	-	2,523
Nga Hau E Wha costs	33,995	23,225
Pest Control	113	110
Power	15,485	19,627
Provisions	498	449
Rent	1,044	1,044
Repairs & Maintenance	11,109	2,690
Resources	355	798
Security Expenses	6,569	2,540
Subcontractors	25,938	-
Sundry Expenses	3,205	4,093
Vehicle Expenses	3,750	3,602
Water & Rates	4,501	3,741
	220,637	130,558

8. BANK ACCOUNTS AND CASH

	This Year $	Last Year $
ANZ Bank - Term Deposit1003 (Te Puna O Te Ora)	250,000	-
ANZ Bank - Marae General	251,707	105,885
ANZ Bank - Health Services	12,702	15,653
ANZ Bank - Platinum Fundraiser	7,037	5,453
ANZ Bank - Housie	2,298	918
ANZ Bank - Te Puna O Te Ora	309	307
Petty Cash	250	80
	524,303	128,296

9. EMPLOYEE COSTS PAYABLE

	This Year $	Last Year $
Annual leave entitlement	16,908	11,198
	16,908	11,198

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. TAXES PAYABLE

	This Year $	Last Year $
PAYE for the month of December	4,113	2,495
GST for the period November & December	1,948	8,967
	6,061	11,461

11. OTHER CURRENT LIABILITIES

	This Year $	Last Year $
HCC Marae Putea	14,286	14,286
Unused grant with conditions	412,968	-
Venue Hireage Deposits	2,000	1,650
	429,254	15,936

12. SECURED LOAN

In 2012, a loan of $145,000 was taken out with Kokiri Marae Keriana Olsen Trust in order to complete the building of the new ablution block. The loan is currently being repaid and is interest free in nature, with a settlement date of 31 October 2022.

The building, excluding the land at 9 Wellington Road, Wainuiomata, has been pledged as security against the loan. The loan is due as follows:

	This Year $	Last Year $
Current Portion	15,000	15,000
Non-Current Portion	-	31,300
	15,000	46,300

13. TOTAL ACCUMULATED FUNDS

Retained Earnings	819,528	777,356
Facility Fund	301,676	301,676
Opening Equity	1,121,204	1,079,033
Net Surplus for the year	10,385	42,172
Closing Equity	1,131,590	1,121,204

14. OPERATING LEASE NOTE

There were no operating lease commitments at balance date. (2021: Nil)

15. COMMITMENTS

At balance date the entity had entered into an agreement for the repair of the roof $205,199. (2021:$Nil)

16. FIXED ASSETS

	This Year $	Last Year $
Land & Buildings		
At cost	1,289,856	1,289,856
Less Accumulated Depreciation	247,731	245,448
	1,042,125	1,044,407
Vehicles		
At cost	27,419	27,419
Less Accumulated Depreciation	20,925	18,145
	6,494	9,274
Office Equip		
At cost	2,580	1,530
Less Accumulated Depreciation	1,565	638
	1,015	893
Plant & Machinery		
At cost	47,812	49,507
Less Accumulated Depreciation	33,681	32,786
	14,130	16,721
Total Fixed Assets	$1,063,764	$1,071,296

Summarising as:

	This Year $	Last Year $
Total Assets at Cost	1,367,666	1,368,312
Less: Accumulated Depreciation	303,903	297,016
Total Assets Net Value	$1,063,764	$1,071,296

Depreciation charged for the period:

	This Year $	Last Year $
Buildings	2,283	2,409
Vehicles	2,781	1,639
Office Equipment	928	638
Plant & Equipment	2,591	3,114
	8,582	7,800

17. COVID-19 IMPACT

COVID-19 was declared a global health emergency on 31 January 2020 by the World Health Organisation, and the New Zealand Government declared a State of National Emergency on 25 March 2020.

In August 2021 the country was placed once again into a Level 4 lockdown. While normally this would have had a negative impact on the entity's revenue, the decision by the Trustees to lease the premises for the purpose of a vaccination centre has resulted in an increase in revenue for the entity.

18. SUBSEQUENT EVENTS

There have been no subsequent events requiring disclosure. (2021:Nil)

19. OTHER INFORMATION

On 22 March 2013, the Maori Land Court set aside land as a Maori Reservation. The Wainuiomata Marae Charitable Trust was appointed by the Maori Land Court as a responsible Trustee of a new Trust to be set up, and administer this land.

Wainuiomata Marae Charitable Trust:

(i) are still in the process of establishing this new Trust

(ii) leased this land from the Hutt City Council who initially had this land vested to it under the Local Body Act 2002 until 31 March 2014.

Once the new Trust is settled, the land will be vested to the new Trust and Wainuiomata Marae Charitable Trust will then lease the land from the new Trust.

20. RELATED PARTY TRANSACTIONS

Star Olsen is chairperson of Wainuiomata Marae Trust and also a board member for Kokiri Marae Keriana Olsen Trust and Tu Kotahi Maori Asthma Trust. Related Party transactions during the period are as follows:

	This Year $	Last Year $
Income		
Kokiri Marae	66,572	81,991
Payments (not disclosed in previous note)		
Kokiri Marae	40,574	10,507
Period End Debtors		
Kokiri Marae	-	1,164
Period End Creditors		
Kokiri Marae	-	758

At balance date the entity owed to Kokiri Marae Keriana Olsen Trust in the form of an interest free loan. See Note 12.

This Year $	Last Year $
15,000	46,300

INDEPENDENT AUDITOR'S REPORT

To Wainuiomata Marae Charitable Trust

Report on the Performance Report

Opinion

We have audited the performance report of Wainuiomata Marae Charitable Trust which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2022, the statement of financial position as at 31 December 2022, and the statement of accounting policies and other explanatory information.

In our opinion:

(a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

(b) the accompanying performance report presents fairly, in all material respects:

- the entity information for the year then ended;
- the service performance for the year then ended; and
- the financial position of Wainuiomata Marae Charitable Trust as at 31 December 2022, and of its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Wainuiomata Marae Charitable Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Wainuiomata Marae Charitable Trust.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

(a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

(c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of Wainuiomata Marae Charitable Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Wainuiomata Marae Charitable Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. • Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trust and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trust regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crombie & Associates.

Chartered Accountants
Lower Hutt

22 May 2023