Koraunui Marae Charitable Trust

Performance Report

For The Year Ended 31 March 2020

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Koraunui Marae Charitable Trust
For the year ended 2020

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Entity Information

Koraunui Marae Cahritable Trust
For the year ended 31 March 2020

Legal Name of Entity
Koraunui Marae Cahritable Trust

Entity Type and Legal Basis
Registered Charity

Registration Number
CC2564362

Entity's Purpose or Mission
Koraunui Marae is an urban Marae providing education and training for the community. The Marae provides a cultural environment that assists individuals, by providing learning in a stimulating environment where a commitment to achievement is expected and the full realisation of human potential is pursued whilst being of maximum benefit to society.

Entity Structure
The Trust deed states that we must have between three and seven trustees. We currently have seven trustees that constitute our governance board , including a chairperson, secretary and treasurer. The trust employs two part time employees. The board meets every second Monday of the month and we have an annual general meeting annually. Attendance to our Annual general meeting is open to the community of Stokes Valley.
Performance Report For The Year Ended 31 March 2020

Main Sources of Entity's Cash and Resources
Revenue received from Hutt City Council Marae Putea Allocation. Hireage of the facilities to community and government agencies, the operating fees for supporting Trust activities.

Main Methods Used by Entity to Raise Funds
Providing facilities for hire and supporting other trust educational and training activities.

Additional Information
Koraunui Marae is available to the public for hireage for birthdays, celebrations, meetings, tangi and overnight stays at reasonable rates that accomodates all budgets. The sustainabilty of this service is heavily reliant on volunteers, including members of the staff who give their own time in particular at weekends and after hours. The Marae is very well utilised from Monday through to Sunday with different activities.

Physical Address
146 Stokes Valley Road, Stokes Valley, Lower Hutt, New Zealand, 5019

Postal Address
PO Box 37094, Stokes Valley, Lower Hutt, New Zealand, 5141

Statement of Service Performance

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

Outcomes

Koraunui Marae CHaritable Trust purpose is for the Marae to be available to our Whanau, Hapu, Iwi to develop further knowledge and understanding in Te Reo Maori – Language, Tikanga Maori – Customs, Ahurea - Culture, Toi Maori – Arts to revive and preserve for future generations.

Outputs

Koraunui Marae is an urban Marae that connects and facilitate Whanau, Hapu and Iwi to better education, health and social services for the betterment of themselves and the community in a environment that nurtures Tikanga Maori under the guiding principles of Te Tiriti o Waitangi.

Additional Output Measures	2020 Actual	2019 Actual
Days the Marae was available for community use	185	358
Days the Marae was hired	225	111

Covid 19 Pandemic

In the week leading up to 21 March 2020, Covid19 alert levels started in New Zealand and the prime minister did a press release to the nation on television to announce the

•Alert Level-1-Prepare

•Alert Level-2-Reduce

•Alert Level -3-Restrict

•Alert Level-4-Elimanate

Our Marae and its services have had a big change when we found out that on the 24th March 2020 the whole of New Zealand came to a standstill wnen everything closed except for the supermarket's hospitals, dairy's and garages for petrol which all provided essential services . Other than these service's, everything was closed and people had to stay home in their bubbles and be safe. This was a direct order from the Government of New Zealand.

Koraunui Marae had to cancel all its bookings for April 2020 to Sept 2020 and give refunds back to the people that had paid for bookings.

During the lockdown period and with the support of Orongomai Marae & Te Runanga o te Atiawa, we were able to provide over 1,000 food parcels and Hygiene packs to whanau in the community between April – Dec 2020. These packs were delivered to all whanau who required a parcel for them and their whanau.

Statement of Financial Performance

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

	Notes	2020	2019
Revenue			
Donations, fundraising and other similar revenue	1	3,404	2,280
Revenue from providing goods or services	1	166,378	145,410
Interest, dividends and other investment revenue	1	47	43
Total Revenue		**169,829**	**147,733**
Expenses			
Volunteer and employee related costs	2	51,604	44,436
Costs related to providing goods or service	2	42,136	36,044
Other expenses	2	91,527	83,765
Grants and donations made		-	1,160
Total Expenses		**185,267**	**165,405**
Surplus/(Deficit) for the Year		**(15,438)**	**(17,672)**

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance report.

Statement of Financial Position

Koraunui Marae Charitable Trust

As at 31 March 2020

	Notes	2020	2019
Assets			
Current Assets			
Bank accounts and cash	3	47,555	261,167
Debtors and prepayments	3	12,822	58,288
Other current assets	3	94,338	60,738
Total Current Assets		**154,714**	**380,193**
Non-Current Assets			
Property, Plant and Equipment	5	393,267	403,874
Total Non-Current Assets		**393,267**	**403,874**
Total Assets		**547,981**	**784,067**
Current Liabilities			
Creditors and accrued expenses			
Trade and other payables	4	6,314	10,945
Employee costs payable	4	-	4,413
Other Current Lliabilities	4	48,515	260,119
Total Creditors and accrued expenses		**54,829**	**275,477**
Total Liabilities		**54,829**	**275,477**
Total Assets less Total Liabilities (Net Assets)		**493,152**	**508,590**
Accumulated Funds			
Capital contributed by owners or members	6	508,590	526,262
Accumulated surpluses or (deficits)	6	(15,438)	(17,672)
Total Accumulated Funds		**493,152**	**508,590**

Approved by the Trustees and signed on their behalf

Trustee

Trustee

Date 24th May 2021

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance report.

Statement of Cash Flows

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

	2020	2019
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	3,404	3,680
Receipts from providing goods or services	188,616	109,619
Interest, dividends and other investment receipts	47	1,648
GST	(10,952)	7,878
Donations Paid	-	(1,160)
Payments to suppliers and employees	(173,146)	(155,587)
Total Cash Flows from Operating Activities	**7,968**	**(33,922)**
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(1,207)	(1,500)
Advances and funds transferred to related party entities	(220,373)	156,413
Total Cash Flows from Investing and Financing Activities	**(221,580)**	**154,913**
Net Increase/ (Decrease) in Cash	**(213,612)**	**120,991**
Cash Balances		
Cash and cash equivalents at beginning of period	261,167	140,176
Cash and cash equivalents at end of period	47,555	261,167
Net change in cash for period	**(213,612)**	**120,991**

These financial statements should be read in conjunction with the statement of accounting policies and the notes to the performance

Statement of Accounting Policies

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounts are presented in New Zealand dollars, rounded to the nearest dollar, unless otherwise stated.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Koraunui Marae Charitable Trust is a charitable entity under the Charties Act 2005 and is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Revenue Recognition

Revenue is recognised in the period the goods and services are provided. Interest revenue is recognised as it accrues, using the effective interest rate. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Fixed Assets & Depreciation

The entity has the following classes of fixed assets - buildings, property improvements, motor vehicles, furniture & fittings and carvings. All fixed assets are initially recorded at cost with depreciation being deducted on all tangible fixed assets in accordance with rates set out in the Income Tax Act 2007.

Buildings & Property Improvements	2% SL
Motor Vehicle	21-26% DV
Office Furniture and Equipment	10-50% DV

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

	2020	2019
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations Income	769	-
Marae Koha	2,635	2,280
Total Donations, fundraising and other similar revenue	**3,404**	**2,280**
Revenue from providing goods or services		
Catering - Income	40,974	34,064
Hutt City Council Marae Funding	28,572	28,572
Marae Koraunui (hire)	34,622	25,859
Operational Income	55,000	55,516
Other Revenue	7,210	1,399
Total Revenue from providing goods or services	**166,378**	**145,410**
Interest, dividends and other investment revenue		
Interest Income	47	43
Total Interest, dividends and other investment revenue	**47**	**43**
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC Levies	24	850
Staff Expenses	436	304
Staff Training	1200	300
Wages & Salaries	49944	42,982
Total Volunteer and employee related costs	**51,604**	**44,436**
Costs related to providing goods or services		
Catering - Expense	31,589	26,127
Cleaning	8,430	7,237
Computer & IT Expenses	373	1,677
Resources	1,744	1,003
Total Costs related to providing goods or services	**42,136**	**36,044**
Other Expenses		
Accounting	5,964	3,675
Audit Fees	3,500	3,500
Bank Fees	50	358
Depreciation	11,814	12,402
Insurance	41,680	41,660
Light, Power, Heating	9,793	7,073
Motor Vehicle Expenses	857	483
Office Expenses	2,162	1,018
Rates	3,040	6,281
Rent & leasing	3,393	-
Repairs and Maintenance	7,165	5,174
Telephone & Internet	2,109	2,141
Total Other expenses	**91,527**	**83,765**

Notes to the Performance Report

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

	2020	2019
3. Analysis of Assets		
Bank accounts and cash		
Koraunui Marae Emergency House	-	27,249
Koraunui Marae General Trust	47,555	32,868
Koraunui Marae Hau Ora A Iwi T	-	39,317
Koraunui Marae Social Services	-	161,733
Total Bank accounts and cash	**47,555**	**261,167**
Debtors and prepayments		
Accounts Receivable	12,822	56,497
Prepayments	-	1,791
Total Debtors and prepayments	**12,822**	**58,288**
Other Current Assets		
Koraunui Te Tohunga Reo Trust	94,338	60,738
Total Other Current Assets	**94,338**	**60,738**
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	6,333	1,657
GST	(18)	9,288
Total Creditors and accrued expenses	**6,315**	**10,945**
Employee Costs payable		
PAYE Payable	-	529
Provision for Leave	-	3,216
Wages Deductions Payable	-	668
Total Employee Costs payable	**-**	**4,413**
Other current liabilities		
Income in adavnce	28,571	-
Koraunui Manaaki Akoranga	19,944	260,119
Total Other current liabilities	**48,515**	**260,119**

5. Property, Plant and Equipment

2020	Cost Price	Opening Bk Value	Additions (Disposals)	Deprn $	Closing Bk Value
Buildings	326,764	287,552	-	6,535	281,017
Property Improvements	102,987	92,934	-	2,060	90,874
Office Furniture & Equipment	49,131	16,656	1,206	2,669	15,193
Motor Vehicles	7,777	2,373	-	550	1,823
Carvings	4,360	4,360	-	0	4,360
Total	**491,019**	**403,875**	**1,206**	**11,815**	**393,267**

2019	Cost Price	Opening Bk Value	Additions (Disposals)	Deprn $	Closing Bk Value
Buildings	326,764	294,087	-	6,535	287,552
Property Improvements	102,988	94,993	-	2,060	92,934
Office Furniture & Equipment	47,925	19,944	-	3,287	16,656
Motor Vehicles	7,777	1,392	1,500	519	2,373
Carvings	4,360	4,360	-	-	4,360
Total	**489,814**	**414,776**	**1,500**	**12,401**	**403,875**

Notes to the Performance Report

Koraunui Marae Charitable Trust

For the year ended 31 March 2020

	2020	2019
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	508,590	526,262
Accumulated surpluses or (deficits)	(15,438)	(17,672)
Total Accumulated Funds	**493,152**	**508,590**

7. Operating Commitments Commitments			
Building Lease	Current	3,800	4,560
	Term	13,616	4,560
		17,416	**9,120**

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2020 Last year - nil).

9. Related Parties

Any transactions that occur between the Trust and other related parties are carried out on normal trading terms.

Koraunui Marae Charitable Trust received the following amounts for management services and rent:

	2020	2019
Koraunui Te Tohanga Reo Trust	-	4,348
Koraunui Manaaki Akoranga Trust	55,000	51,168

At balance date the following amounts were owed to related parties:		
Koraunui Manaaki Akoranga Trust	19,944	260,119
At balance date the following amounts were owed from related parties:		
Koraunui Te Tohanga Reo Trust	94,338	60,738

The following Trustees of the Koraunui Marae Charitable Trust - Messer's H Gemmell, E Heka, G McDonald are also Trustees on the Koraunui Te Tohunga Reo Trust and Koraunui Manaaki Akoranga

10. Events After the Balance Date

COVID-19 was declared a global health emergency on 31 January 2020 by the World Health Organisation and the New Zealand Government declared a State of National Emergency on 25 March 2020. This is not expected to impact the overall financial viability of Koraunui Marae Trust and the Trustees believe that the continued use of the Going Concern assumptions remain appropriate. At this point in time, it is not possible to quantify the financial impact of this pandemic on Koraunui Marae Trust and its future operations.

The Trust Board and management is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of Koraunui Marae Trust (2019: $Nil). There were no other events that have occurred after the balance date that would have a material impact on the Performance Report.

(2019 - Nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Koraunui Marae Charitable Trust

Report on the Performance Report

Opinion

We have audited the performance report of Koraunui Marae Charitable Trust which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2020, the statement of financial position as at 31 March 2020, and the statement of accounting policies and other explanatory information.

In our opinion:

(a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

(b) the accompanying performance report presents fairly, in all material respects:

- the entity information for the year then ended;
- the service performance for the year then ended; and
- the financial position of Koraunui Marae Charitable Trust as at 31 March 2020, and of its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Koraunui Marae Charitable Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditors and providers of tax assurance services, we have no relationship with, or interests in the Trust. These services have not impaired our independence as auditors of the Koraunui Marae Charitable Trust.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

(a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

(b) the preparation and fair presentation of the performance report on behalf of the entity which comprises:

- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

(c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of Koraunui Marae Charitable Trust for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate Koraunui Marae Charitable Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of this performance report is located at the External Reporting Board (XRB) website at:
https://www.xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/

This description forms part of our Independent Auditor's Report.

Crowe & Associates

Chartered Accountants
Lower Hutt

24 May 2021