Financial Reports - Tier 4 Reporting

Te Mangungu Marae Incorporated
For the year ended 30 September 2022

Prepared by Parsons Roddick & Co Limited

CNR

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Compilation Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

Compilation Report to the Directors of Te Mangungu Marae Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Te Mangungu Marae Incorporated for the year ended 30 September 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Executive Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Te Mangungu Marae Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Parsons Roddick & Co Limited

Upper Hutt

Dated: 21 November 2022

Entity Information

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Te Mangungu Marae Incorporated

Entity Type and Legal Basis

Te Mangungu Marae Incorporated is a registered charity.

Registration Number

CC32551

Entity's Purpose or Mission

Te Mangungu Marae Incorporated purpose is to be a place to stand and belong. The Marae is used for meetings, celebrations, funerals, educational workshops and other important events.

Entity Structure

Te Mangungu Marae Incorporated is an Incorporated Society and a registered Charity.

Main Sources of Entity's Cash and Resources

Te Mangungu Marae Incorporated relies on grants & fundraising for income.

Main Methods Used by Entity to Raise Funds

Te Mangungu Marae Incorporated main fund raising is through running Housie events.

Entity's Reliance on Volunteers and Donated Goods or Services

The Committee consists of volunteers.

Physical Address

77 Rata Street
Naenae
Lower Hutt

Postal Address

77 Rata Street
Naenae
Lower Hutt

Officers/Committee Members

- Cecelia Rooderkerk - Chairperson

CDR

- Teresa Gaiger - Treasurer

Accountants

Parsons Roddick & Co Limited
5th Floor, CBD Towers
84 Main Street
Upper Hutt

Bankers

Bank of New Zealand

Approval of Financial Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Te Mangungu Marae Incorporated for year ended 30 September 2022.

APPROVED

Cecelia Rooderke

Chairperson

Date 22 Nov 2022

Teresa Gaiger

Treasurer

Date 22 NOV 2022.

Statement of Service Performance

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Te Mangungu Marae Incorporated purpose is to be a place to stand and belong. The Marae is used for meetings, celebrations, funerals, educational workshops and other important events. The Marae operates as an Incorporated society and is a registered Charity. The nature of Te Mangungu Marae Incorporated has not changed during the reporting period.

	2022	2021
Description and Quantification of the Entity's Outputs		
Financial Outputs		
Accommodation	34	-
Church Groups	6	-
Community Groups	26	-
Tangi	14	-
Unveiling	2	-
Workshops	12	-

Due to COVID-19 restrictions there were no events held on the Marae for the 2 months ending 30 September 2021.

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Statement of Receipts and Payments

Te Mangungu Marae Incorporated
For the year ended 30 September 2022

	NOTES	2022	2021
Operating Receipts			
Donations, fundraising and other similar revenue	1	93,290	115,398
Receipts from providing goods or services	1	7,583	11,733
Interest, dividends and other investment receipts	1	209	89
Other operating receipts	1	237	-
Total Operating Receipts		**101,319**	**127,220**
Operating Payments			
Payments relating to public fundraising	2	46,282	68,074
Payments relating to providing goods or services	2	36,164	38,887
Grants and donations paid	2	300	82
Other operating payments	2	-	664
Total Operating Payments		**82,746**	**107,707**
Operating Surplus or (Deficit)		**18,573**	**19,513**
Capital Receipts			
Receipts from sale of resources	3	6,412	1,755
Receipts from borrowings	3	13,460	11,308
Total Capital Receipts		**19,871**	**13,063**
Capital Payments			
Purchase of resources		6,850	9,704
Repayment of borrowings		8,144	17,888
Total Capital Payments		**14,994**	**27,592**
Increase/(Decrease) in Bank Accounts and Cash		**23,450**	**4,984**
Cash Balances			
Cash and cash equivalents at beginning of period		192,228	187,244
Cash and cash equivalents at end of period		215,678	192,228

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

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Statement of Resources and Commitments

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2022	2021
Bank Accounts and Cash		
Bank and cash/(bank overdraft)		
Housie Account	6,951	433
Marae Account	206,011	190,284
Raffles Account	2,716	1,511
Total Bank and cash/(bank overdraft)	215,678	192,228
Total Bank Accounts and Cash	215,678	192,228

	2022	2021
Other Resources		
Current		
Other Current Assets		
Prepayments	6,850	6,412
Total Other Current Assets	6,850	6,412
Total Current	6,850	6,412
Non Current		
Property, Plant and Equipment	702,420	702,420
Total Non Current	702,420	702,420
Total Other Resources	709,270	708,832

	2022	2021
Commitments		
Current		
Creditors and Accrued Expenses		
Accounts Payable	-	692
GST	3,800	(2,208)
Total Creditors and Accrued Expenses	3,800	(1,515)
Total Current	3,800	(1,515)
Total Commitments	3,800	(1,515)

	2022	2021
Equity		
Current year earnings	18,573	19,513

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	2022	2021
Retained earnings/Accumulated funds	234,945	215,432
Revaluation reserves	667,629	667,629
Total Equity	**921,147**	**902,575**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Te Mangungu Marae Incorporated
For the year ended 30 September 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Land and buildings							
75 Rata Street, NaeNae	283,641	283,641	-	-	-	-	283,641
Marae Building Improvements	411,802	411,802	-	-	-	-	411,802
Total Land and buildings	**695,443**	**695,443**	**-**	**-**	**-**	**-**	**695,443**
Plant and equipment							
Fridge	1,537	1,537	-	-	-	-	1,537
Heatpump	2,465	1,220	-	-	-	1,245	1,220
Marae Refrigeration Unit	3,479	2,241	-	-	-	1,238	2,241
Multi Kai Cooker	2,799	1,978	-	-	-	821	1,978
Total Plant and equipment	**10,281**	**6,977**	**-**	**-**	**-**	**3,304**	**6,977**
Total	**705,724**	**702,420**	**-**	**-**	**-**	**3,304**	**702,420**

Statement of Accounting Policies

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

'Statement of Accounting Policies

The financial statements presented here aree for Te Mangungu Marae Incorporated, an incorporated society registered under the Incorporated Societiies Act 1908 and is a registered charity.

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Measurement Basis

These financial statements of Te Mangungu Marae Incorporated have been prepared on a historical cost basis, except as noted Otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated,

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Te Mangungu Marae Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Government Grants

Government grants are reported at their fair value where there is reasonable certainty that the grant will be received and all attached conditions will be met.

Property, Plant & Equipment

Te Mangungu Marae Incorporated has the following classes of Property, Plant & Equipment;

- Land & Buildings - 0% DV
- Plant & Equipment 13% - 20% DV

All property, plant & equipment, except land and buildings, is stated at cost less accumulated depreciation.

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Notes to the Performance Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2022
Cash Basis

	2022	2021
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Grants Received	28,571	28,571
Housie Income	55,899	66,522
Housie Raffles	1,370	7,100
Koha Income	7,450	13,205
Total Donations, fundraising and other similar receipts	**93,290**	**115,398**
Receipts from providing goods or services		
Net Rental Income		
Rent Received - Rata Street	-	5,400
Rent Received - Marae	7,583	6,333
Total Net Rental Income	**7,583**	**11,733**
Total Receipts from providing goods or services	**7,583**	**11,733**
Interest, dividends and other investment receipts		
Interest Income	209	89
Total Interest, dividends and other investment receipts	**209**	**89**
Other receipts		
Other Revenue	237	-
Total Other receipts	**237**	**-**

	2022	2021
2. Analysis of Payments		
Payments related to public fundraising		
Accountancy	167	2,591
Expenses for Housie	4,526	6,157
Licenses	-	210
Prizes	39,129	49,891
Rent	2,460	9,225
Total Payments related to public fundraising	**46,282**	**68,074**
Payments relating to providing goods or services		
Bank Fees	-	40
Cleaning and Health & Safety	3,277	1,560
Computer Expenses	191	-
Consulting & Accounting	4,623	1,803
Insurance - Marae buildings	1,580	3,209
Interest Expense	-	1
Kitchen Groceries	76	-

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	2022	2021
Light, Power, Heating	3,978	4,863
Printing & Stationery	187	178
Rates - Marae	210	1,553
Rates - Rata Street Rental	4,088	2,205
Repairs and Maintenance	16,439	18,502
Replacements	217	-
Telephone & Internet	1,299	1,255
Total Payments relating to providing goods or services	**36,164**	**35,170**
Grants and donations paid		
Koha	300	82
Total Grants and donations paid	**300**	**82**

	2022	2021
3. Capital Receipts & Payments		
Property, Plant and Equipment		
Opening Balance	(702,420)	(700,883)
Plant and equipment	-	(1,537)
Total Property, Plant and Equipment	**(702,420)**	**(702,420)**
Loans to Other Parties		
Opening Balance	(6,412)	-
Prepayments	(439)	(6,412)
Total Loans to Other Parties	**(6,850)**	**(6,412)**
Other Liabilities		
Accounts Payable	-	692
GST	3,800	(2,208)
Total Other Liabilities	**3,800**	**(1,515)**
Equity		
Opening Balance	902,575	883,062
Current year earnings	18,573	19,513
Total Equity	**921,147**	**902,575**

4. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).