Approval of Performance Report

Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

The Board of Trustees are pleased to present the approved performance report including the historical financial statements of Te Kakano Trust for the year ended 30 June 2023.

APPROVED

Name: Hine Nohotima
Trustee - Manager Te Kakano o Te Aroha Marae
Date 4 December 2023

Name: Hiraina (Chum) Te Whata
Trustee - Treasurer
Date 4 December 2023

Entity Information

Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity
Te Kakano Trust

Entity Type and Legal Basis
Trust and registered charity

Registration Number
CC51581

Entity's Purpose or Mission
To promote, support, foster and establish wairuatanga, tino rangatiratanga and manākitanga.

Entity Structure
Te Kakano Trust is governed by a Board of seven Trustees. There are no employees. 50 volunteers donate their services free of charge.

The Trust meets monthly.

Main Sources of Entity's Cash and Resources
Te Kakano Trust relies on an annual marae grant from Hutt City Council, other grants, church tithes and offerings, income from marae hire and catering and koha. The marae grant is used to maintain regular upkeep.

Main Methods Used by Entity to Raise Funds
The main fundraising activity is church tithes and offerings, marae hire and catering.

Entity's Reliance on Volunteers and Donated Goods or Services
Te Kakano Trust relies to a great extent on volunteers for their activities.

Additional Information

Physical Address
136 Randwick Road,Moera,Lower Hutt,Wellington,New Zealand,5010

Postal Address
PO Box 36032,Lower Hutt,Wellington,5045

Statement of Receipts and Payments

Te Kakano Trust

For the year ended 30 June 2023

'How was it funded?' and 'What did it cost?'

Account	Notes	2023	2022
Operating Receipts			
Receipts from grants and donations	1	44,040.66	44,487.83
Receipts from providing goods or services	1	14,977.00	27,162.82
Interest, dividends and other investment receipts	1	204.63	22.27
Total Operating Receipts		**59,222.29**	**71,672.92**
Operating Payments			
Volunteer and employee related payments	2	754.35	2,097.59
Payments relating to providing goods or services	2	66,423.66	59,314.76
Total Operating Payments		**67,178.01**	**61,412.35**
Operating Surplus or (Deficit)		**(7,955.72)**	**10,260.57**
Capital Receipts			
Receipts from sale of resources	3	0.00	0.00
Receipts from borrowings	3	0.00	0.00
Total Capital Receipts		**0.00**	**0.00**
Capital Payments			
Purchase of resources			
Payment for property, plant and equipment			
- Motor vehicles		0.00	43.48
Payment for other assets			
- GST		(1,106.23)	1,817.38
- Te Aka Puaho		0.00	14.13
- Rounding		0.00	0.00
Total Purchase of resources		**(1,106.23)**	**1,874.99**
Repayment of borrowings			
Unsecured loans		0.00	(118.56)
Total Repayment of borrowings		**0.00**	**(118.56)**
Total Capital Payments		**(1,106.23)**	**1,756.43**
Increase/(Decrease) in Bank Accounts and Cash		**(9,061.95)**	**12,017.00**
Cash Balances			
Cash and cash equivalents at beginning of period		52,749.07	40,732.07
Cash and cash equivalents at end of period		43,687.12	52,749.07
Increase/(Decrease) in Bank Accounts and Cash		**(9,061.95)**	**12,017.00**

Statement of Resources and Commitments

Te Kakano Trust

For the year ended 30 June 2023

'What the entity owns?' and 'What the entity owes?'

Account	2023	2022
Bank Accounts and Cash		
Te Kakano Trust - 00	21,485.54	30,547.49
Westpac Term Investment	37,053.86	37,053.86
Wgton Maori Pastorate PCANZ-00	5,583.82	5,583.82
Wgton Maori Pastorate PCANZ-01	460.00	460.00
Wgton Maori Pastorate PCANZ-03	3,751.14	3,751.14
Wgton Maori Pastorate PCANZ-04	12,406.62	12,406.62
	80,740.98	**89,802.93**

Account	2023	2022
Money Held on Behalf of Others		
Total Money Held on Behalf of Others	**0.00**	**0.00**

Account	2023	2022
Money Owed to the Entity		
Unsecured loans (2019)	(119.90)	(119.90)
GST	1,664.47	572.30
Rounding	0.15	0.22
Te Aka Puaho	0.00	(14.13)
Total Money Owed to the Entity	**1,544.72**	**438.49**

Account	2023	2022
Property, Plant and Equipment		
Carried forward	88,037.58	87,994.10
Purchases	0.00	43.48
Total Property, Plant and Equipment	**88,037.58**	**88,037.58**
Net Assets	**170,323.28**	**178,279.00**

Account	2023	2022
Equity		
Current year earnings	(7,955.72)	10,260.57
Retained earnings/Accumulated funds	178,279.00	168,018.43
Total Equity	**170,323.28**	**178,279.00**

Statement of Accounting Policies

Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

'How did we do our accounting?'

Basis of Preparation
The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)
The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax
Te Kakano Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies
There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

Account	2023	2022
1. Analysis of Receipts		
Receipts from grants		
Hutt City Council Marae Grant	28,571.43	28,571.43
COGS grant for Homeless and Kaumatua	4,000.00	0.00
Community Food Secure Grant	0.00	4,000.00
	32,571.43	32,571.43
Receipts from donations, koha		
Koha received	5,483.73	3,105.00
Tithes and offerings	5,985.50	6,911.40
Koha - 141	0.00	1,900.00
	11,469.23	11,916.40
Total receipts from grants and donations	**44,040.66**	**44,487.83**
Receipts from providing goods or services		
Facilities Hire/Catering	13,477.00	24,662.82
Insurance Claim - Motor Vehicle	0.00	2,500.00
Matariki Presentation	1,500.00	0.00
Total receipts from providing goods or services	**14,977.00**	**27,162.82**
Interest, dividends and other investment receipts		
Interest Income	204.63	22.27
Total Interest, dividends and other investment receipts	**204.63**	**22.27**
Total receipts	**59,222.29**	**71,672.92**

Account	2023	2022
2. Analysis of Payments		
Volunteer and employee related payments		
Volunteer Appreciation	754.35	1,391.52
Travel and accommodation	0.00	706.07
Total Volunteer and employee related payments	**754.35**	**2,097.59**
Payments relating to providing goods or services		
Advertising	0.00	0.00
Catering	6,229.00	11,711.69
Cleaning	1,589.39	1,282.11
Deep Cleans	3,000.00	3,391.30
General administration and office resources	684.00	894.75
Hospitality	0.00	(146.00)
Insurance	1,455.42	1,436.24

Notes to the Performance Report
Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

	2023	2022
(Continued)		
Kitchen Renovation (Repairs and Maintenance)	869.57	616.72
Koha and gifts	5,014.00	2,563.95
Light, Gas, Power, Heating	5,472.28	5,391.31
Ministry expenses	1,696.26	371.31
Motor Vehicle expenses	3,138.49	3,720.56
Motor Vehicle hire	0.00	0.00
Office Expenses	449.96	615.66
Parish resources	0.00	235.65
Printing & Stationery	563.05	995.23
Property Insurance - payment to TAP	507.61	1,495.93
Rates	4,385.28	4,028.41
Rent	4,800.00	4,800.00
Repairs and Maintenance	6,419.60	9,177.97
Security and emergency costs	2,435.54	2,107.11
Telephone & Internet	1,999.99	1,687.10
Xero Monthly Subscription	784.11	744.27
Minor assets -		
HP Computer and Printer	3,165.46	0.00
HP Notebook	868.70	0.00
New Switchboard	1,942.00	0.00
25cc Trimmer Line	0.00	233.91
BBQ	0.00	262.17
Kaibosh Storage Shed	6,829.18	0.00
Laser Boiler	1,993.49	0.00
Fellows Shredder	0.00	138.26
Godfrey's Steam Mop	0.00	177.35
Korowai	0.00	260.87
Morrison 4 stroke Lawnmowe	0.00	346.09
Spark Cell Phone	0.00	774.84
Other	131.28	0.00
Payments relating to providing goods or services	**66,423.66**	**59,314.76**
Total Operating payments	**67,178.01**	**61,412.35**

Account	2023	2022
3. Capital Receipts & Payments		
Property, Plant and Equipment		
Motor vehicles	0.00	(43.48)
Total Property, Plant and Equipment	**0.00**	**(43.48)**
Other Assets		
Unsecured Loans (2019)	0.00	1,113.00
Total Other Assets	**0.00**	**1,113.00**

Notes to the Performance Report
Te Kakano Trust
For the year ended 30 June 2023
Cash Basis

	2023	2022
(Continued)		
Liabilities		
GST	(1,664.47)	(572.30)
Rounding	(0.22)	(0.22)
Suspense	0.00	14.13
Total Other Liabilities	**(1,664.69)**	**(558.39)**
Equity		
Opening Balance	178,279.00	168,018.43
Current year earnings	(7,955.72)	10,260.57
Total Equity	**170,323.28**	**178,279.00**

Account	**2023**	**2022**

5. Related Parties

	Value of the Transaction	
Description of Related Party Relationship	**Nil**	**Nil**
Tokai Nihotima and his wife are both trustees of Te Kakano Trust Board and also looks after the day to day running of the Marae		
Description of the Transaction (whether cash or amount in kind)	**Nil**	**Nil**
Tokai and Hine live rent free in accommodation that was formerly the Manse. The property belongs to Te Aka Puaho who have given their consent to the arrangement with Tokai and Hine. It retains its original purpose as a Manse.		

6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).