Approval of Financial Report

Te Kakano Trust
For the year ended 30 June 2021
Cash Basis

The Board of Trustees are pleased to present the approved performance report including the historical financial statements of Te Kakano Trust for the year ended 30 June 2021.

APPROVED

Name HINE CROWN.
Trustee
Date 19/03/22.

Name H Te Whata
Treasurer/Trustee
Date 15 March 2022

Entity Information

Te Kakano Trust
For the year ended 30 June 2021
Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity
Te Kakano Trust

Entity Type and Legal Basis
Trust and registered charity

Registration Number
CC51581

Entity's Purpose or Mission
To promote, support, foster and establish wairuatanga, tino rangatiratanga and manakitanga

Entity Structure
Te Kakano Trust is administered by a Board which may have up to seven Trustees. Currently there are five Trustees and two ex-officio Board members who fill the role of Financial Adviser and Marae Hire Co-Ordinator. There are no employees. 50 volunteers donate their services free of charge.

The Trust meets monthly.

Main Sources of Entity's Cash and Resources
Te Kakano Trust relies on an annual marae grant from Hutt City Council, other grants, church tithes and offerings, income from marae hire and catering and koha. The marae grant is used to maintain regular upkeep.

Main Methods Used by Entity to Raise Funds
The main fundraising activity is church tithes and offerings, marae hire and catering.

Entity's Reliance on Volunteers and Donated Goods or Services
Te Kakano Trust relies to a great extent on volunteers for their activities.

Additional Information

Physical Address
136 Randwick Road,Moera,Lower Hutt,Wellington,New Zealand,5010

Postal Address
PO Box 36032,Lower Hutt,Wellington,5045

Statement of Receipts and Payments

Te Kakano Trust

For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

Account	Notes	2021	2020
Operating Receipts			
Receipts from fundraising, grants and donations	1	68,911.63	48,784.62
Receipts from providing goods or services	1	15,649.63	15,930.71
Interest, dividends and other investment receipts	1	21.92	13.51
Total Operating Receipts		**84,583.18**	**64,728.84**
Operating Payments			
Volunteer and employee related payments	2	1,574.00	1,124.57
Payments relating to providing goods or services	2	53,242.56	58,236.05
Total Operating Payments		**54,816.56**	**59,360.62**
Operating Surplus or (Deficit)		**29,766.62**	**5,368.22**
Capital Receipts			
Receipts from sale of resources	3	0.00	0.00
Receipts from borrowings	3	0.00	0.00
Total Capital Receipts		**0.00**	**0.00**
Capital Payments			
Purchase of resources			
Payment for property, plant and equipment			
- Cabin/Office		13,606.52	0.00
- Motor vehicles		32,173.89	0.00
Payment for other assets			
- GST		4,821.35	(4,406.31)
- Te Aka Puaho		(1,537.47)	1,537.47
- Rounding		0.00	(0.11)
Total Purchase of resources		**49,064.29**	**(2,868.95)**
Repayment of borrowings			
Unsecured loans (2019)		994.99	48.11
Total Repayment of borrowings		**994.99**	**48.11**
Total Capital Payments		**50,059.28**	**(2,820.84)**
Increase/(Decrease) in Bank Accounts and Cash		**(20,292.66)**	**8,189.06**
Cash Balances			
Cash and cash equivalents at beginning of period		61,024.73	52,835.67
Cash and cash equivalents at end of period		40,732.07	61,024.73
Increase/(Decrease) in Bank Accounts and Cash		**(20,292.66)**	**8,189.06**

Statement of Resources and Commitments

Te Kakano Trust

For the year ended 30 June 2021

Cash Basis

'What the entity owns?' and 'What the entity owes?'

Account	2021	2020
Bank Accounts and Cash		
Te Kakano Trust - 00	18,933.71	40,150.66
Westpac Term Investment	37,053.86	37,053.86
Wgton Maori Pastorate PCANZ-00	5,581.27	5,576.85
Wgton Maori Pastorate PCANZ-01	460.00	460.00
Wgton Maori Pastorate PCANZ-03	3,356.14	2,446.14
Wgton Maori Pastorate PCANZ-04	12,400.93	12,391.08
Total Bank Accounts and Cash	**77,785.91**	**98,078.59**

Account	2021	2020
Money Held on Behalf of Others		
Total Money Held on Behalf of Others	**0.00**	**0.00**

Account	2021	2020
Money Owed to the Entity		
Unsecured Loans (2019)	993.10	(1.89)
GST	1,245.08	(3,576.27)
Rounding	0.24	0.24
Te Aka Puaho	0.00	1,537.47
Total Money Owed to the Entity	**2,238.42**	**(2,040.45)**
Property, Plant and Equipment		
Carried forward	42,213.67	42,213.67
Purchases	45,780.43	0.00
Total Property, Plant and Equipment	**87,994.10**	**42,213.67**
Equity		
Current year earnings	29,766.62	5,368.22
Retained earnings/Accumulated funds	138,251.81	132,883.59
Total Equity	**168,018.43**	**138,251.81**

Statement of Accounting Policies

Te Kakano Trust
For the year ended 30 June 2021
Cash Basis

'How did we do our accounting?'

Basis of Preparation
The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)
The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax
Te Kakano Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies
There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Te Kakano Trust

For the year ended 30 June 2021

Cash Basis

Account	2021	2020
1. Analysis of Receipts		
Receipts from fundraising, grants and donations		
Fundraising receipts		
Fundraising	0.00	847.39
	0.00	847.39
Receipts from grants		
Hutt City Council Marae Grant	28,571.43	28,571.43
Community Food Secure Grant	18,000.00	0.00
Community Food Transition Grant	6,000.00	0.00
	52,571.43	28,571.43
Receipts from donations/koha		
Koha received	4,528.00	4,000.00
Tithes and offerrings	11,812.20	15,365.80
	16,340.20	19,365.80
Total receipts from fundraising, grants and donations	**68,911.63**	**48,784.62**
Receipts from providing goods or services		
Facilities Hire/Catering	14,238.46	10,393.08
Te reo classes with Tokai	1,000.00	0.00
Share of rates	411.17	0.00
Refund of advance - Ministry of Justice	0.00	345.00
Refund of advance - Te Puni Kokiri	0.00	2,650.00
Insurance Claim - Kitchen	0.00	2,542.63
Total Receipts from providing goods or services	**15,649.63**	**15,930.71**
Interest, dividends and other investment receipts		
Interest Income	21.92	13.51
Total Interest, dividends and other investment receipts	**21.92**	**13.51**
Total Operating Receipts	**84,583.18**	**64,728.84**

Account	2021	2020
2. Analysis of Payments		
Volunteer and employee related payments		
Volunteer Appreciation	1,419.22	1,124.57
Travel and accommodation	154.78	0.00
Total Volunteer and employee related payments	**1,574.00**	**1,124.57**
Payments relating to providing goods or services		
Accounting services	0.00	44.44
Advertising	758.68	39.13
Catering	12,877.25	6,383.32
Cleaning	1,392.29	2,759.26
General administration and office resources	371.03	367.13
Hospitality	0.00	1,660.46
Hui Expenses	0.00	237.16
Insurance	898.28	455.20
Kitchen Renovation (Repairs and Maintenance)	6.09	2,445.61
Koha and gifts	1,300.00	1,490.00

Notes to the Performance Report (Continued)

Te Kakano Trust

For the year ended 30 June 2021

Cash Basis

Account	2021	2020
2. Analysis of Payments (Continued)		
Payments relating to providing goods or services		
Laundry	0.00	414.78
Legal expenses	0.00	1,640.00
Light, Gas, Power, Heating	5,724.62	5,216.70
Ministry expenses	0.00	1,663.58
Motor Vehicle expenses	2,830.23	1,723.21
Motor Vehicle hire	217.50	0.00
Office Expenses	985.74	190.87
Parish resources	532.14	113.91
Printing & Stationery	1,368.07	1,195.81
Rates	4,030.36	3,978.90
Rent	4,800.00	4,800.00
Repairs and Maintenance	4,934.48	10,800.99
Security and emergency costs	1,985.91	1,924.28
TAP budget contribution	2,010.32	6,300.34
Telephone & Internet	1,356.52	1,292.79
Xero Monthly Subscription	684.00	684.00
Minor assets -		
2 x Trolleys	336.96	0.00
Everis Notebook	424.26	414.18
New LED lighting	3,010.00	0.00
Dryer	407.83	0.00
Total Payments relating to providing goods or services	**53,242.56**	**58,236.05**
Total Operating payments	**54,816.56**	**59,360.62**

Account	2021	2020
3. Capital Receipts & Payments		
Property, Plant and Equipment		
Motor vehicles	(32,173.91)	0.00
Fixtures and Fittings	(13,606.52)	0.00
Total capital payments - property, plant & equipment	**(45,780.43)**	**0.00**
Other Assets		
Unsecured Loans (2019)	(994.99)	(48.11)
Total Other Assets	**(994.99)**	**(48.11)**
Liabilities		
GST	(1,245.08)	3,576.27
Rounding	(0.24)	(0.24)
Te Aka Puaho	0.00	(1,537.47)
Total Liabilities	**(1,245.32)**	**2,038.56**
Equity		
Opening Balance	138,251.81	132,883.59
Current year earnings	29,766.62	5,368.22
Total Equity	**168,018.43**	**138,251.81**

Notes to the Performance Report (Continued)

Te Kakano Trust
For the year ended 30 June 2021
Cash Basis

Account	2021	2020

4. Related Parties

	Value of the Transaction	
Description of Related Party Relationship	**Nil**	**Nil**
Tokai Nihotima who is a trustee of Te Kakano Trust Board and his wife Hine who is an ex-officio member of the same Board and also looks after the day to day running of the Marae		
Description of the Transaction (whether cash or amount in kind)	**Nil**	**Nil**
Tokai and Hine live rent free in accommodation that was formerly the Manse. The property belongs to Te Aka Puaho who have given their consent to the arrangement with Tokai and Hine. It retains its original purpose as a Manse.		