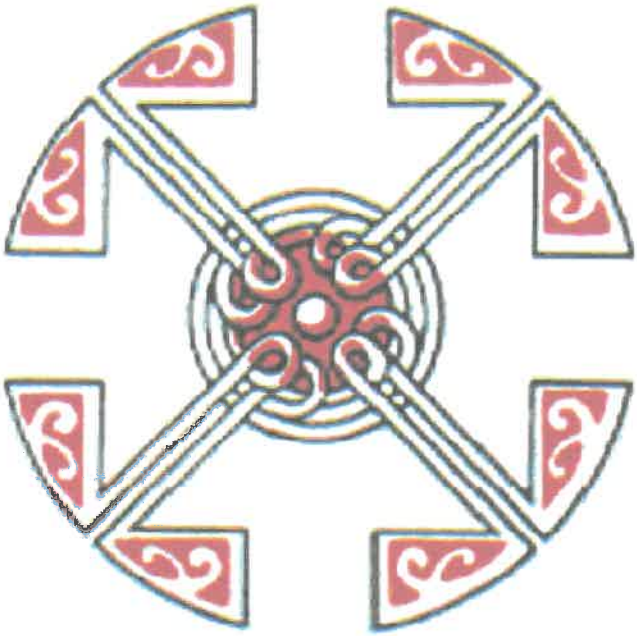
WAINUIOMATA MARAE CHARITABLE TRUST



PERFORMANCE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

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WAINUIOMATA MARAE CHARITABLE TRUST

ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL NAME OF ENTITY	Wainuiomata Marae Charitable Trust
OTHER TRADING NAME	Wainuiomata Marae Trust
ENTITY TYPE & LEGAL STATUS	Wainuiomata Marae Charitable Trust is a registered charity under the Charities Trust Act 1957.
REGISTRATION NUMBER	Charities Services Registration # CC40663
PHYSICAL ADDRESS	Cnr Fitzherbert Road & Parkway Extension Wainuiomata 5014
POSTAL ADDRESS	PO Box 43-125 Wainuiomata LOWER HUTT 5048
PHONE	04 564 8395
WEBSITE	www.wainuiomatamarae.org.nz

ENTITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

(a) PURPOSE AND MISSION

The purpose of the Trust is to:

- Promote, encourage, guide and assist members of the Wainuiomata Community with an emphasis on those of Maori descent
- Promote the preservation, revival and maintenance of Maori arts, activities, crafts, sports, language and history in order to perpetrate Maori culture and values
- Promote the development and economic advancement of both Maori organisations and individuals
- Assist in the provision of information, advice and assistance as appropriate to the needs of the community
- Promote co-operative whanau support to enable the community to engage in programmes, schemes, projects, courses and services which will provide resources to benefit the community, and for the maintenance and upkeep of its facilities, buildings and other assets.

(b) ENTITY STRUCTURE

Wainuiomata Marae Charitable Trust is a Not-For-Profit organisation governed by its Board.

The Board is comprised of no less than five and no more than eleven members of the community.

Wainuiomata Marae Charitable Trust employs a full time manager who manages the day to day running of the Marae, as well as supporting whanau within the community when needed.

(c) MAIN SOURCES OF CASH AND INCOME

The Trust's income is generated through a contract with the local runanga, to work with and support whanau within the community, and through community use of the Trust's facilities.

Applications to philanthropic organisations are also made throughout the year to cover funds needed for additional projects.

(d) RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES

The Trust relies on a small number of loyal volunteers who carry out a range of tasks and responsibilities integral to the day to day running of the Marae, for which the Trust receives no funding.

STATEMENT OF SERVICE PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2021

WAINUIOMATA MARAE CHARITABLE TRUST OUTCOMES

Wainuiomata Marae Trust's mission is to encourage and support Maori whanau within the Community by:

- Providing facilities to Community groups for hui, noho and waananga
- Providing facilities to whanau for customary events
- Supporting Wainuiomata whanau in times of need when required
- Encouraging and supporting improvement of Maori wellbeing
- Encouraging and supporting the retention of tikanga Maori

WAINUIOMATA MARAE CHARITABLE TRUST OUTPUTS

- Tangi held at Wainuiomata Marae January through to April
- Wednesday health clinics held at the Marae providing acupuncture & mirimiri services, as well as regular kaumatua health checkups.
- Wainuiomata Marae facilities and grounds used for vaccination clinics from May through to December 2021, supporting the New Zealand Government's initiative to eliminate the DELTA and Omicron variants from within the Community.

WAINUIOMATA MARAE CHARITABLE TRUST

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	This Year $	Last Year $
REVENUE			
Donations	5	9,683	8,222
Revenue from providing goods or services	6	254,019	191,768
Interest received		32	45
Sundry income		435	45
TOTAL REVENUE		264,168	200,080
EXPENSES			
Volunteer and employee related costs	7	80,839	86,503
Costs related to providing goods or services	8	130,558	84,192
Donations		2,800	600
Depreciation	16	7,800	7,629
TOTAL EXPENSES		221,996	178,924
SURPLUS FOR THE YEAR		$42,172	$21,156

This statement should be read in conjunction with the Notes to the Financial Statements.

WAINUIOMATA MARAE CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2021

	Note	This Year $	Last Year $
ASSETS			
Current assets			
Bank accounts and cash	9	128,296	105,719
Debtors and prepayments		11,079	9,597
Other current assets		-	19
Total current assets		139,375	115,335
Non-current assets			
Property, plant and equipment	16	1,071,296	1,069,064
Total non-current assets		1,071,296	1,069,064
TOTAL ASSETS		1,210,671	1,184,399
LIABILITIES			
Current liabilities			
Creditors and accrued expenses		4,571	9,720
Employee costs payable	10	11,198	10,880
Loans	13	15,000	15,000
Other current liabilities	12	15,936	19,016
Taxes payable	11	11,461	4,450
Total current liabilities		58,166	59,066
Non-current liabilities			
Loans	13	31,300	46,300
Total non-current liabilities		31,300	46,300
TOTAL LIABILITIES		89,466	105,366
NET ASSETS		1,121,204	1,079,033
Accumulated funds			
Accumulated surpluses or (deficits)		819,528	777,356
Reserves		301,676	301,676
Total accumulated funds	17	1,121,204	1,079,033

Signed on behalf of the Trust

BOARD MEMBER — DATE 21 July 22.

BOARD MEMBER — DATE 21/7/22

This statement should be read in conjunction with the Notes to the Financial Statements.

WAINUIOMATA MARAE CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	This Year $	Last Year $
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising & other similar receipts	38,689	8,222
Receipts from providing goods & services	221,079	195,718
Cash received from interest	51	37
		-
Cash was applied to:		-
Payments to suppliers	(133,349)	(82,930)
Payments to employees	(79,642)	(77,778)
Donations or grants paid	(2,800)	(600)
		-
Net GST	6,103	- 2,915
Net cash provided by Operating Activities	50,132	39,755
Cash Flows from Investing Activities		
Cash was received from:		
Receipts from sale of property, plant & equipment	-	-
		-
Cash was applied to:		-
Payments to acquire property, plant & equipment	(12,554)	(431)
Net Cash Flows from Investing Activities	(12,554)	(431)
Cash Flows from Financing Activities		
Cash was applied to:		
Repayments of loans borrowed from other parties	(15,000)	(15,000)
Net Cash Flows from Financing Activities	(15,000)	(15,000)
Net increase/(decrease) in cash	22,577	24,324
Opening cash	105,719	81,394
Closing cash	**128,296**	**105,719**
Closing cash represented by:		
Bank accounts	128,216	105,400
Petty cash	80	318
	128,296	**105,719**

This statement should be read in conjunction with the Notes to the Financial Statements.

STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of Preparation
The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The financial statements are presented in New Zealand Dollars. ($)

Goods & Service Tax (GST)
All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST. The Statement of Cash Flows is presented net of GST.

Income Tax
The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Bank Accounts and Cash in the Statment of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 98 days or less.

Receivables
Receivables are valued at expected realisable value.

Bad Debts
Bad debts are recorded only when they are actually written off.

Fixed Assets & Depreciation
The entity utilises the following classes of fixed assets:

Land & Buildings	0.0% - 12.0%	DV
Vehicles	16.0% - 30.0%	DV
Plant & Equipment	8.0% - 50.0%	DV
Office Equipment	50.0%	DV

Fixed assets are recorded at cost less depreciation to date. All fixed assets are depreciated using the maximum rates allowed by the Inland Revenue Department.

Grants
Grants received are recognised in operating revenue, unless specific conditions attach to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Revenue
Contract revenue is recognised when the service has been provided.

Interest revenue is recognised on a time-proportion basis taking into account the principal amount outstanding and the effective interest rate. Interest is derived from short term investments held with Westpac Bank.

Operating Leases
Operating lease payments, where the lessors effectively retain substantially all of the risks and benefits of ownership of the lease items, are included in the determination of the net surplus in equal instalments over the lease term.

Changes in Accounting Policies
There have been no changes in accounting policies during the financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. AUDIT

These financial statements have been subject to audit, please refer to Auditor's Report.

2. CONTINGENT LIABILITIES

At balance date there were no contingent liabilities. (2020: $Nil)

3. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

4. SUBSEQUENT EVENTS

There have been no subsequent events requiring disclosure. (2020:Nil)

5. DONATIONS, FUNDRAISING AND OTHER SIMILAR REVENUE

	This Year $	Last Year $
Koha	9,683	5,228
Fundraising	-	2,994
	9,683	8,222

6. REVENUE FROM PROVIDING GOODS OR SERVICES

	This Year $	Last Year $
Hutt City Council	28,571	37,979
Hutt Mana Charitable Trust	5,000	-
COGS	3,080	7,000
TKR recoverables	430	-
Regional Public Health	18,926	-
Te Puni Kokiri	5,000	18,378
Te Runanga o Taranaki Whanui	86,000	90,275
Kokiri Marae	81,991	12,000
Ora Tika Rongoa Maori	800	3,600
Te Wananaga o Awanuiarangi	4,333	4,667
Te Waananga o Aotearoa	-	696
Thank You Charitiable Trust	1,000	-
TRo Te AtiAwa	6,000	-
Catering	12,887	17,174
	254,019	191,768

7. VOLUNTEER AND EMPLOYEE RELATED COSTS

	This Year $	Last Year $
ACC Levies	412	371
Wages	79,337	84,948
Kiwisaver	1,090	1,184
	80,839	86,503

8. COSTS RELATED TO PROVIDING GOODS OR SERVICES

	This Year $	Last Year $
Accountancy Fees	7,086	8,734
Advertising	100	320
Audit Fee	2,363	3,250
Bank Charges	185	185
Catering	1,705	841
Cleaning	9,916	6,165
COGS expenses	4,080	-
Communications/Telephone & Internet	5,150	3,854
COVID-19 expenses	-	1,304
EMPLAN	16,400	-
Fundraising	-	1,174
Hui	255	266
Insurance	15,307	15,264
Interest	1,486	1,483
IT Support	300	100
Legal Fees	1,784	2,000
Loss from asset disposal	2,523	-
Nga Hau E Wha costs	23,225	-
Pest Control	110	-
Power	19,627	13,502
Provisions	449	408
Rent	1,044	913
Repairs & Maintenance	2,690	3,545
Resources	798	228
Security Expenses	2,540	3,283
Sundry Expenses	4,093	4,220
TPK Marae Initiatives	-	10,600
Vehicle Expenses	3,602	1,004
Water & Rates	3,741	1,549
	130,558	84,192

9. BANK ACCOUNTS AND CASH

	This Year $	Last Year $
ANZ Bank - Marae General	105,885	71,904
ANZ Bank - Health Services	15,653	27,940
ANZ Bank - Platinum Fundraiser	5,453	4,333
ANZ Bank - Housie	918	917
ANZ Bank - Te Puna O Te Ora	307	307
Petty Cash	80	318
	128,296	105,719

10. EMPLOYEE COSTS PAYABLE

	This Year $	Last Year $
Annual leave entitlement	11,198	7,880
Accrued Wages	-	3,000
	11,198	10,880

11. TAXES PAYABLE

	This Year $	Last Year $
PAYE for the month of December	2,495	2,028
GST for the period November & December	8,967	2,422
	11,461	4,450

12. OTHER CURRENT LIABILITIES

	This Year $	Last Year $
HCC Marae Putea	14,286	14,286
Unused grant with conditions	-	3,080
Current portion of term loan	15,000	15,000
Venue Hireage Deposits	1,650	1,650
	30,936	34,016

13. SECURED LOAN

In 2012, a loan of $145,000 was taken out with Kokiri Marae Keriana Olsen Trust in order to complete the building of the new ablution block. The loan is currently being repaid and is interest free in nature, with a settlement date of 31 October 2022.

The building, excluding the land at 9 Wellington Road, Wainuiomata, has been pledged as security against the loan. The loan is due as follows:

	This Year $	Last Year $
Current Portion	15,000	15,000
Non-Current Portion	31,300	46,300
	46,300	61,300

14. RELATED PARTY TRANSACTIONS

Star Olsen is chairperson of Wainuiomata Marae Trust and also a board member for Kokiri Marae Keriana Olsen Trust and Tu Kotahi Maori Asthma Trust. Related Party transactions during the period are as follows:

	This Year $	Last Year $
Income		
Kokiri Marae	81,991	12,000
Payments (not disclosed in previous note)		
Kokiri Marae	10,507	5,768
Period End Debtors	1,164	-
Period End Creditors		
Kokiri Marae	758	3,411

At balance date the entity owed to Kokiri Marae Keriana Olsen Trust in the form of an interest free loan. See Note 13.

This Year $	Last Year $
46,300	61,300

15. COMMITMENTS

There were no committments entered into at balance date. (2020:$Nil)

16. FIXED ASSETS

	This Year $	Last Year $
Land & Buildings		
At cost	1,289,856	1,289,856
Less Accumulated Depreciation	245,448	243,039
	1,044,407	1,046,816
Vehicles		
At cost	27,419	21,533
Less Accumulated Depreciation	18,145	18,793
	9,274	2,740
Office Equip		
At cost	1,530	913
Less Accumulated Depreciation	638	713
	893	200
Plant & Machinery		
At cost	49,507	50,712
Less Accumulated Depreciation	32,786	31,404
	16,721	19,308
Total Fixed Assets	$1,071,296	$1,069,064

Summarising as:

	This Year $	Last Year $
Total Assets at Cost	1,368,312	1,363,013
Less: Accumulated Depreciation	297,016	293,949
Total Assets Net Value	$1,071,296	$1,069,064

Depreciation charged for the period:

	This Year $	Last Year $
Buildings	2,409	2,553
Vehicles	1,639	1,171
Office Equipment	638	200
Plant & Equipment	3,114	3,705
	7,800	7,629

17. TOTAL ACCUMULATED FUNDS

Retained Earnings	777,356	756,200
Facility Fund	301,676	301,676
Opening Equity	1,079,033	1,057,876
Net Surplus for the year	42,172	21,156
Closing Equity	1,121,204	1,079,033

18. OTHER INFORMATION

On 22 March 2013, the Maori Land Court set aside land as a Maori Reservation. The Wainuiomata Marae Charitable Trust was appointed by the Maori Land Court as a responsible Trustee of a new Trust to be set up, and administer this land.

Wainuiomata Marae Charitable Trust:

(i) are still in the process of establishing this new Trust

(ii) leased this land from the Hutt City Council who initially had this land vested to it under the Local Body Act 2002 until 31 March 2014.

Once the new Trust is settled, the land will be vested to the new Trust and Wainuiomata Marae Charitable Trust will then lease the land from the new Trust.

19. COVID-19 IMPACT

COVID-19 was declared a global health emergency on 31 January 2020 by the World Health Organisation, and the New Zealand Government declared a State of National Emergency on 25 March 2020.

In August 2021 the country was placed once again into a Level 4 lockdown. While normally this would have had a negative impact on the entity's revenue, the decision by the Trustees to lease the premises for the purpose of a vaccination centre has resulted in an increase in revenue for the entity.

20. OPERATING LEASE NOTE

There were no operating lease commitments at balance date. (2020: Nil)

21. COMMUNITY ORGANISATION GRANT SCHEME (COGS)

The Wainuiomata Marae Trust did not receive a COGS grant this year (2020: $10,080) but remain eternally grateful for any grants received through the Community Organisation Grant Scheme.