Financial Reports - Tier 4 Reporting

Te Mangungu Marae Incorporated
For the year ended 30 September 2023

Prepared by Parsons Roddick & Co Limited

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Compilation Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

Compilation Report to the Directors of Te Mangungu Marae Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Te Mangungu Marae Incorporated for the year ended 30 September 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Executive Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Te Mangungu Marae Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Parsons Roddick & Co Limited

Upper Hutt

Dated: 26 November 2023

Entity Information

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Te Mangungu Marae Incorporated

Entity Type and Legal Basis

Te Mangungu Marae Incorporated is a registered charity.

Registration Number

CC32551

Entity's Purpose or Mission

Te Mangungu Marae Incorporated purpose is to be a place to stand and belong. The Marae is used for meetings, celebrations, funerals, educational workshops and other important events.

Entity Structure

Te Mangungu Marae Incorporated is an Incorporated Society and a registered Charity.

Main Sources of Entity's Cash and Resources

Te Mangungu Marae Incorporated relies on grants & fundraising for income.

Main Methods Used by Entity to Raise Funds

Te Mangungu Marae Incorporated main fund raising is through running Housie events.

Entity's Reliance on Volunteers and Donated Goods or Services

The Committee consists of volunteers.

Physical Address

77 Rata Street
Naenae
Lower Hutt

Postal Address

77 Rata Street
Naenae
Lower Hutt

Officers/Committee Members

Position	Name
Chairperson	Cecilia Rooderkerk
Secretary	Greg Hawkins
Treasurer	Ronda Pahau
Executive Committee Member	Bruce Aranga
Executive Committee Member	Marie Tutahi

Accountants

Parsons Roddick & Co Limited
5th Floor, CBD Towers
84 Main Street
Upper Hutt

Bankers

Bank of New Zealand

Approval of Financial Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

The Executive Committee are pleased to present the approved financial report including the historical financial statements of Te Mangungu Marae Incorporated for year ended 30 September 2023.

APPROVED

Cecilia Rooderkerk

Chairperson

Date 05/12/2023

Ronda Pahau

Treasurer

Date 05/12/2023

Statement of Service Performance

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Te Mangungu Marae Incorporated purpose is to be a place to stand and belong. The Marae is used for meetings, celebrations, funerals, educational workshops and other important events. The Marae operates as an Incorporated society and is a registered Charity. The nature of Te Mangungu Marae Incorporated has not changed during the reporting period.

	2023	2022
Description and Quantification of the Entity's Outputs		
Financial Outputs		
Accommodation	8	34
Church Groups	45	6
Community Groups	52	26
One Day Facility Hire	6	-
Tangi	12	14
Unveiling	4	2
Workshops	-	12

Statement of Receipts and Payments

Te Mangungu Marae Incorporated
For the year ended 30 September 2023

	NOTES	2023	2022
Operating Receipts			
Donations, fundraising and other similar revenue	1	252,472	93,290
Receipts from providing goods or services	1	8,104	7,583
Interest, dividends and other investment receipts	1	4,054	209
Other operating receipts	1	-	237
Total Operating Receipts		**264,630**	**101,319**
Operating Payments			
Payments relating to public fundraising	2	159,949	46,282
Payments relating to providing goods or services	2	34,646	36,164
Grants and donations paid	2	500	300
Total Operating Payments		**195,095**	**82,746**
Operating Surplus or (Deficit)		**69,535**	**18,573**
Capital Receipts			
Receipts from sale of resources	3	6,850	6,412
Receipts from borrowings	3	16,827	13,460
Total Capital Receipts		**23,678**	**19,871**
Capital Payments			
Purchase of resources		16,398	6,850
Repayment of borrowings		15,340	8,144
Total Capital Payments		**31,738**	**14,994**
Increase/(Decrease) in Bank Accounts and Cash		**61,474**	**23,450**
Cash Balances			
Cash and cash equivalents at beginning of period		215,678	192,228
Cash and cash equivalents at end of period		277,152	215,678

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

'What the entity owns?' and 'What the entity owes?'

	2023	2022
Bank Accounts and Cash		
Bank and cash/(bank overdraft)		
Housie Account	30,399	6,951
Marae Account	234,605	206,011
Raffles Account	12,148	2,716
Total Bank and cash/(bank overdraft)	**277,152**	**215,678**
Total Bank Accounts and Cash	**277,152**	**215,678**

	2023	2022
Other Resources		
Current		
Other Current Assets		
Prepayments	-	6,850
Total Other Current Assets	**-**	**6,850**
Total Current	**-**	**6,850**
Non Current		
Property, Plant and Equipment	718,818	702,420
Total Non Current	**718,818**	**702,420**
Total Other Resources	**718,818**	**709,270**

	2023	2022
Commitments		
Current		
Creditors and Accrued Expenses		
GST	5,288	3,800
Total Creditors and Accrued Expenses	**5,288**	**3,800**
Total Current	**5,288**	**3,800**
Total Commitments	**5,288**	**3,800**

	2023	2022
Equity		
Current year earnings	69,535	18,573
Retained earnings/Accumulated funds	253,518	234,945

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	2023	2022
Revaluation reserves	667,629	667,629
Total Equity	**990,683**	**921,147**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Te Mangungu Marae Incorporated
For the year ended 30 September 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Land and buildings							
75 Rata Street, NaeNae	283,641	283,641	-	-	-	-	283,641
Marae Building Improvements	411,802	411,802	-	-	-	-	411,802
Total Land and buildings	**695,443**	**695,443**	**-**	**-**	**-**	**-**	**695,443**
Plant and equipment							
3 Heat Pumps	13,700	-	13,700	-	2,512	2,512	11,189
Fridge	1,537	1,033	-	-	258	763	775
Heatpump	2,465	781	-	-	156	1,840	625
Marae Laser Water Heater	2,698	-	2,698	-	292	292	2,406
Marae Refrigeration Unit	3,479	1,696	-	-	221	2,003	1,476
Multi Kai Cooker	2,799	1,266	-	-	253	1,786	1,013
Total Plant and equipment	**26,679**	**4,776**	**16,398**	**-**	**3,692**	**9,197**	**17,482**
Total	**722,122**	**700,219**	**16,398**	**-**	**3,692**	**9,197**	**712,925**

Statement of Accounting Policies

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

'Statement of Accounting Policies

The financial statements presented here aree for Te Mangungu Marae Incorporated, an incorporated society registered under the Incorporated Societiies Act 1908 and is a registered charity.

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Measurement Basis

These financial statements of Te Mangungu Marae Incorporated have been prepared on a historical cost basis, except as noted Otherwise below. The information is presented in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated,

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Te Mangungu Marae Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Government Grants

Government grants are reported at their fair value where there is reasonable certainty that the grant will be received and all attached conditions will be met.

Property, Plant & Equipment

Te Mangungu Marae Incorporated has the following classes of Property, Plant & Equipment;

- Land & Buildings - 0% DV
- Plant & Equipment 13% - 20% DV

All property, plant & equipment, except land and buildings, is stated at cost less accumulated depreciation.

Notes to the Performance Report

Te Mangungu Marae Incorporated
For the year ended 30 September 2023
Cash Basis

	2023	2022
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Grants Received	29,229	28,571
Housie Income	199,342	55,899
Housie Raffles	10,547	1,370
Koha Income	13,354	7,450
Total Donations, fundraising and other similar receipts	**252,472**	**93,290**
Receipts from providing goods or services		
Net Rental Income		
Rent Received - Rata Street	2,900	-
Rent Received - Marae	5,204	7,583
Total Net Rental Income	**8,104**	**7,583**
Total Receipts from providing goods or services	**8,104**	**7,583**
Interest, dividends and other investment receipts		
Interest Income	4,054	209
Total Interest, dividends and other investment receipts	**4,054**	**209**
Other receipts		
Other Revenue	-	237
Total Other receipts	**-**	**237**

	2023	2022
2. Analysis of Payments		
Payments related to public fundraising		
Accountancy	300	167
Expenses for Housie	7,082	4,526
Licenses	628	-
Prizes	141,279	39,129
Rent	10,660	2,460
Total Payments related to public fundraising	**159,949**	**46,282**
Payments relating to providing goods or services		
Bank Fees	40	-
Cleaning and Health & Safety	-	3,277
Computer Expenses	-	191
Consulting & Accounting	4,181	4,623
Insurance - Marae buildings	1,407	1,580
Insurance - Rata Street	362	-
Kitchen Groceries	4,734	76

	2023	2022
Light, Power, Heating	6,170	3,978
Printing & Stationery	200	187
Rates - Marae	1,173	210
Rates - Rata Street Rental	2,597	4,088
Repairs and Maintenance	12,571	16,439
Replacements	-	217
Telephone & Internet	1,212	1,299
Total Payments relating to providing goods or services	**34,646**	**36,164**
Grants and donations paid		
Koha	500	300
Total Grants and donations paid	**500**	**300**

3. Capital Receipts & Payments

	2023	2022
Property, Plant and Equipment		
Opening Balance	(702,420)	(702,420)
Plant and equipment	(16,398)	-
Total Property, Plant and Equipment	**(718,818)**	**(702,420)**
Loans to Other Parties		
Opening Balance	(6,850)	(6,412)
Prepayments	6,850	(439)
Total Loans to Other Parties	**-**	**(6,850)**
Other Liabilities		
GST	5,288	3,800
Total Other Liabilities	**5,288**	**3,800**
Equity		
Opening Balance	921,147	902,575
Current year earnings	69,535	18,573
Total Equity	**990,683**	**921,147**

4. Events After the Balance Date (Alternative)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).